

SENATE FILE NO. SF0069

Homeowner property tax exemption.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

1 AN ACT relating to taxation; establishing a homeowner  
2 property tax exemption; specifying applicability; providing  
3 a sunset date; and providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 39-11-105(a) by creating a new  
8 paragraph (xlvi) is amended to read:

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10 **39-11-105. Exemptions.**

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12 (a) The following property is exempt from property  
13 taxation:

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15 (xlvi) A portion of a single family residential  
16 structure and the associated improved land as a homeowner

1 tax exemption as provided in this paragraph. The following  
2 shall apply to this exemption:

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4 (A) The amount of the exemption under this  
5 paragraph shall be fifty percent (50%) of the fair market  
6 value of a single family residential structure and the  
7 associated improved land, provided that the exemption shall  
8 only apply to the first one million dollars (\$1,000,000.00)  
9 of the fair market value of the single family residential  
10 structure and associated improved land. The exemption  
11 provided by this paragraph shall not be available to any  
12 person who has applied for and received the tax exemption  
13 provided by paragraph (xlv) of this subsection for the same  
14 property in the same tax year;

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16 (B) As used in this paragraph, "single  
17 family residential structure" means a structure intended  
18 for human habitation including a house, modular home,  
19 mobile home, townhouse or condominium that is a privately  
20 owned single family dwelling unit;

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22 (C) The exemption under this paragraph  
23 shall not apply for tax year 2027 and thereafter;

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(D) Nothing in this paragraph shall prohibit a taxpayer from paying the amount of property taxes that would be due without the application of the exemption provided in this paragraph.

**Section 2.** The exemption provided by this act shall first apply to the tax year beginning January 1, 2025.

**Section 3.** This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)