

HOUSE BILL NO. HB0271

Common school account-spending policy amount.

Sponsored by: Representative(s) Bear, Allemand, Angelos,
Heiner, Locke, Pendergraft and Smith, S and
Senator(s) Hicks, Laursen, D, McKeown and
Smith, D

A BILL

for

1 AN ACT relating to the investment of state funds;
2 decreasing the spending policy amount for the common school
3 account within the permanent land fund; specifying the
4 disposition of investment earnings and federal mineral
5 royalties; making conforming amendments; and providing for
6 an effective date.

7

8 *Be It Enacted by the Legislature of the State of Wyoming:*

9

10 **Section 1.** W.S. 9-4-601(d)(vi) and 9-4-719(g) and
11 (h)(v) are amended to read:

12

13 **9-4-601. Distribution and use; funds, accounts,**
14 **cities and towns benefited; exception for bonus payments.**

1

2 (d) Except as provided in subsections (k), (m), (n)
3 and (o) of this section, any revenue received under
4 subsection (a) of this section in excess of two hundred
5 million dollars (\$200,000,000.00) shall be distributed as
6 follows:

7

8 (vi) From the amounts which would otherwise be
9 distributed to the public school foundation program account
10 under paragraph (iii) of this subsection and paragraphs
11 (k)(i), (m)(i), (n)(i) and (o)(i) of this section, there is
12 annually appropriated to the ~~common school permanent fund~~
13 ~~reserve account~~ accounts specified in this paragraph the
14 amount determined under W.S. 9-4-719(g). The appropriation
15 shall be credited ~~to the account as provided in W.S.~~
16 ~~9-4-719(g)~~ in accordance with the following:

17

18 (A) Subject to subparagraph (B) of this
19 paragraph, the appropriation under this paragraph shall be
20 credited to the common school account within the permanent
21 land fund and the common school permanent fund reserve
22 account in equal amounts;

23

1 (B) When the balance of the common school
2 permanent fund reserve account is in excess of four hundred
3 twenty percent (420%) of the spending policy amount
4 specified in W.S. 9-4-719(h)(v), the appropriation under
5 this paragraph shall be credited to the common school
6 account within the permanent land fund.

7
8 **9-4-719. Investment earnings; spending policy;**
9 **permanent funds.**

10
11 (g) There is annually appropriated to the ~~common~~
12 ~~school permanent fund reserve account~~ accounts specified in
13 W.S. 9-4-601(d)(vi) an amount determined under this
14 subsection from funds as provided in W.S. 9-4-601(d)(vi).
15 The amount shall be computed and calculated by the state
16 treasurer. The amount shall be equal to the extent to which
17 earnings from the common school account within the
18 permanent land fund under W.S. 9-4-204(u)(iv) exceed the
19 spending policy established in subsection (h) of this
20 section for that fiscal year. The appropriation shall be
21 credited to the ~~account~~ appropriate accounts as soon as
22 practicable after the end of the fiscal year but no later
23 than ninety (90) days after the end of the fiscal year.

1

2 (h) The annual spending policy for the common school
3 account within the permanent land fund is for each fiscal
4 year (FY):

5

6 (v) An amount equal to ~~five percent (5%)~~ four
7 and three quarters percent (4.75%) for fiscal year 2026 and
8 four and one-half percent (4.5%) each fiscal year
9 thereafter of the previous five (5) year average market
10 value of the account, calculated from the first day of the
11 fiscal year.

12

13 **Section 2.** This act is effective July 1, 2025.

14

15

(END)