

HOUSE BILL NO. HB0081

Regulatory reduction-mortgage loan licensing.

Sponsored by: Representative(s) Yin, Byron, Storer and Webb
and Senator(s) Gierau

A BILL

for

1 AN ACT relating to trade and commerce; providing exemptions
2 from mortgage loan licensing requirements; and providing
3 for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 40-23-105(a) by creating a new
8 paragraph (vii) is amended to read:

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10 **40-23-105. Exemptions from license requirements.**

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12 (a) The provisions of this act do not apply to:

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14 (vii) A person who acts as or engages in the
15 business of a mortgage lender, without compensation or

1 gain, by providing loan financing for not more than five
2 (5) residential mortgage loans in any twelve (12) month
3 period. For purposes of this exemption, "compensation or
4 gain" shall exclude any interest paid under the loan
5 financing provided.

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7 **Section 2.** This act is effective July 1, 2025.

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9

(END)