



SF0169

Strategic investments and projects account-repeal.

Sponsored By: Senator(s) Hicks, Driskill, Gierau, Laursen, D, Nethercott and Salazar and Representative(s) Allemand, Angelos, Bear, Heiner, Pendergraft and Smith, S

AN ACT relating to public funds; repealing the strategic investments and projects account; providing for the transfer from and the reversion of funds from the strategic investments and projects account; making conforming amendments; repealing obsolete language; requiring reports; and providing for an effective date.

1/23/2025 Bill Number Assigned
1/24/2025 S Received for Introduction
1/29/2025 S Introduced and Referred to S02 - Appropriations
2/3/2025 S02 - Appropriations:Recommend Do Pass 5-0-0-0

ROLL CALL

Ayes: Senator(s) Driskill, Gierau, Laursen, Salazar, Smith
Ayes 5 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

2/3/2025 S Placed on General File
2/4/2025 S COW:Laid Back
2/7/2025 S COW:Passed

SF0169S2001/ADOPTED

Page 1-line 10 Delete "9-4-719(q)(i)" and insert "9-4-719(b)(intro) and (q)(i)".

Page 3-after line 7 Insert:

"(b) There is created the permanent Wyoming mineral trust fund reserve account. All funds within the account shall be invested by the state treasurer as authorized under W.S. 9-4-715(a), (d), (e) and (r) and all investment earnings from the account shall be credited to the account. Except for funds specified by the legislature that guarantee the obligations of permanent Wyoming mineral trust fund investment earnings and funds to be transferred into the permanent Wyoming mineral trust fund, funds deposited into the reserve account created by this subsection are intended to be inviolate and constitute a permanent or perpetual trust fund. Beginning July 1, 2021 for fiscal year 2022 and each fiscal year thereafter, to the extent funds are available, the state treasurer shall transfer unobligated funds from this account to the general fund on a quarterly, pro-rata basis as necessary to ensure that an amount equal to two and one-half percent (2.5%) of the previous five (5) year average market value of the permanent Wyoming mineral trust fund, calculated on the first day of the fiscal year, is available for expenditure during each fiscal year. As soon as possible after the end of each of the fiscal years beginning on and after July 1, 2017, after making any transfer required ~~pursuant to paragraphs (i) and (ii) of by~~ this subsection, revenues in this account in excess of two hundred forty-five percent (245%) of the spending policy amount in subsection (d) of this section shall be credited to the permanent Wyoming mineral trust fund. For fiscal year ~~2020-2026~~ and for each fiscal year thereafter:". HICKS

2/10/2025 S 2nd Reading:Passed

2/11/2025 S 3rd Reading:Passed 29-1-1-0-0

ROLL CALL

Ayes: Senator(s) Anderson, Barlow, Biteman, Boner, Brennan, Case, Cooper, Crago, Crum, Dockstader, Driskill, French, Gierau, Hicks, Hutchings, Ide, Jones, Kolb, Landen, Laursen, Mckeown, Nethercott, Olsen, Pearson, Salazar, Schuler, Scott, Smith, Steinmetz

Nays: Senator Rothfuss

Excused: Senator Pappas

Ayes 29 **Nays** 1 **Excused** 1 **Absent** 0 **Conflicts** 0

2/11/2025 H Received for Introduction

2/14/2025 H Introduced and Referred to H02 - Appropriations