

SF0161

Residential property-acquisition value.

Sponsored By: Senator(s) McKeown, Biteman, French, Hutchings, Ide, Laursen, D, Pearson, Salazar and Smith, D

AN ACT relating to ad valorem taxation; establishing a rebuttable presumption in favor of acquisition value for specified real property; establishing fair market value of residential real property based on the date the property was last acquired; clarifying the use, disclosure and confidentiality of sworn statements for specified real property; providing definitions; making conforming amendments; requiring rulemaking; and providing for effective dates.

1/22/2025 Bill Number Assigned 1/23/2025 S Received for Introduction

1/24/2025 S Introduced and Referred to S03 - Revenue

2/10/2025 S No report prior to CoW Cutoff