

SF0145

Local governments-investments in equities.

Sponsored By: Senator(s) Nethercott, Cooper, Crum, Dockstader and

Landen and Representative(s) Campbell, E, Kelly and

Wylie

AN ACT relating to public funds; authorizing specified local governments to invest in equities as specified; specifying requirements for investments in equities; specifying applicability; authorizing actions; and providing for effective dates.

1/20/2025 Bill Number Assigned

1/21/2025 S Received for Introduction

1/24/2025 S Introduced and Referred to S07 - Corporations

1/29/2025 S07 - Corporations: Recommend Amend and Do Pass 4-1-0-0-0

ROLL CALL

Ayes: Senator(s) Boner, Case, Dockstader, Landen

Nays: Senator Steinmetz

Ayes 4 Nays 1 Excused 0 Absent 0 Conflicts 0

1/29/2025 S Placed on General File

SF0145SS001/ADOPTED

Page 2-line 10

Delete "under W.S. 9-4-716"; before "A" insert "All risks associated with the investment of equities under this paragraph shall be assumed by the governmental entity making the investment.".

Page 2-line 15 After "9-1-419." insert "The state loan and investment board shall adopt investment policy statements for investments made by local governments and political subdivisions under this paragraph. The board shall the in policy include investment requirements and conditions comparable to requirements and conditions specified in W.S. 9-4-715 and 9-4-716 for the investment of public funds.".

Page 3-line 2 Delete entirely and insert "this act.".

Page 3-line 4 After "treasurer" delete ", the investment funds".

Page 3-line 5 Delete "committee". CASE, CHAIRMAN

2/6/2025 S COW: Passed

2/7/2025 S 2nd Reading:Passed

2/10/2025 S 3rd Reading: Passed 27-3-1-0-0

ROLL CALL

Ayes: Senator(s) Anderson, Barlow, Biteman, Boner, Brennan, Case, Cooper, Crago, Crum, Dockstader, Driskill, French, Gierau, Hicks, Hutchings, Jones, Kolb, Landen, Laursen, Mckeown, Nethercott, Olsen, Rothfuss, Salazar, Schuler, Scott, Smith

Nays: Senator(s) Ide, Pearson, Steinmetz

Excused: Senator Pappas

Ayes 27 Nays 3 Excused 1 Absent 0 Conflicts 0

2/10/2025 H Received for Introduction

2/12/2025 H Introduced and Referred to H02 - Appropriations 2/20/2025 H02 - Appropriations: Recommend Amend and Do Pass 7-0-0-0

ROLL CALL

Ayes: Representative(s) Allemand, Angelos, Bear, Haroldson, Pendergraft, Sherwood, Smith

Excused 0 Absent 0 Conflicts 0 Ayes 7 Nays 0

2/20/2025 H Placed on General File