



SF0095

**Special purpose depository institution-
amendments.**

Sponsored By: Senator(s) Rothfuss, Nethercott and Olsen and
Representative(s) Andrew, Filer, Singh and Yin

AN ACT relating to banks, banking and finance; providing for the conversion of special purpose depository institutions into public trust companies; amending capital startup requirements for special purpose depository institutions; amending deposit requirements; repealing requirements limiting depositors of special purpose depository institutions to legal entities and requirements of legal entities as specified; repealing a supervision fee for banks providing digital asset custodial services; providing for unexpended fees; requiring rulemaking; and providing for effective dates.

1/7/2025 Bill Number Assigned
1/10/2025 S Received for Introduction
1/17/2025 S Introduced and Referred to S08 - Transportation
1/21/2025 :Refer to S09 - Minerals
1/22/2025 S09 - Minerals:Recommend Do Pass 5-0-0-0-0

ROLL CALL

Ayes: Senator(s) Anderson, Cooper, Jones, Nethercott, Rothfuss
Ayes 5 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

1/22/2025 S Placed on General File
1/23/2025 S COW:Passed
1/24/2025 S 2nd Reading:Passed
1/27/2025 S 3rd Reading:Passed 28-3-0-0-0

ROLL CALL

Ayes: Senator(s) Anderson, Barlow, Biteman, Boner, Brennan, Case, Cooper, Crago, Crum, Dockstader, Driskill, French, Gierau, Hicks, Ide, Jones, Kolb, Landen, Laursen, Mckeown, Nethercott, Olsen, Pappas, Rothfuss, Salazar, Schuler, Scott, Smith
Nays: Senator(s) Hutchings, Pearson, Steinmetz
Ayes 28 **Nays** 3 **Excused** 0 **Absent** 0 **Conflicts** 0

1/27/2025 H Received for Introduction
2/18/2025 H Introduced and Referred to H07 - Corporations