

# SF0049

# Tangible personal property-index and depreciation.

Sponsored By: Joint Revenue Interim Committee

AN ACT relating to ad valorem taxation; requiring tangible personal property to be valued using valuation indexes and depreciation schedules as specified; requiring rulemaking; and providing for effective dates.

12/19/2024 Bill Number Assigned

1/2/2025 S Received for Introduction

1/14/2025 S Introduced and Referred to S03 - Revenue

1/20/2025 S03 - Revenue: Recommend Amend and Do Pass 3-2-0-0-0

ROLL CALL

Ayes: Senator(s) French, Ide, Mckeown

Nays: Senator(s) Case, Pappas

Ayes 3 Nays 2 Excused 0 Absent 0 Conflicts 0

1/20/2025 S Placed on General File

## SF0049SS001/FAILED

Page 2-line 10 Delete "twenty".

Page 2-line 11 Delete "percent (20%)" and insert "zero percent (0%)"; delete "acquisition" and insert "purchase"; after

"property" insert ". As used in this paragraph, tangible personal property excludes any property that is valued under W.S. 39-13-102(m) and mobile homes required to be titled under W.S. 31-2-501 through 31-

2-508". MCKEOWN, CHAIRMAN

1/21/2025 S COW: Passed

# SF0049S2001/ADOPTED

Page 2-line 11

Delete "acquisition value" and insert "reported installed cost"; after "property" insert ". As used in this paragraph, "tangible personal property" excludes any property that is valued under W.S. 39-13-102(m) and mobile homes required to be titled under W.S. 31-2-501 through 31-2-508". PAPPAS

1/22/2025 S 2nd Reading:Passed

1/23/2025 S 3rd Reading: Passed 27-4-0-0-0

# ROLL CALL

Ayes: Senator(s) Barlow, Biteman, Boner, Case, Cooper, Crago, Crum, Dockstader, Driskill, French, Hicks, Hutchings, Ide, Jones, Kolb, Landen, Laursen, Mckeown, Nethercott, Olsen, Pappas, Pearson, Salazar, Schuler, Scott, Smith, Steinmetz

Nays: Senator(s) Anderson, Brennan, Gierau, Rothfuss

Ayes 27 Nays 4 Excused 0 Absent 0 Conflicts 0

1/24/2025 H Received for Introduction

2/10/2025 H Introduced and Referred to H03 - Revenue

2/11/2025 H03 - Revenue:Recommend Amend and Do Pass 7-1-1-0-0

#### ROLL CALL

Ayes: Representative(s) Brown, Campbell, Lien, Locke, Lucas, Styvar, Wharff

Nays: Representative Storer Excused: Representative Riggins

Ayes 7 Nays 1 Excused 1 Absent 0 Conflicts 0

2/11/2025 H Placed on General File

#### SF0049HS001/ADOPTED (TO ENGROSSED COPY)

Page 2-line 6 After "department" delete balance of line and insert

". Once the tangible personal property reaches the depreciation floor, the trending factor shall remain constant for subsequent years until the property is

removed from service.".

Page 2-lines 7 and 8 Delete entirely.

Page 2-line 9 Delete line through "property.". LOCKE, CHAIRMAN

2/13/2025 H COW: Passed

2/14/2025 H 2nd Reading: Passed

2/18/2025 H 3rd Reading: Passed 57-4-1-0-0

#### ROLL CALL

Ayes: Representative(s) Allemand, Andrew, Angelos, Banks, Bear, Brady, Bratten, Brown, G, Brown, L, Byron, Campbell, E, Campbell, K, Clouston, Connolly, Davis, Eklund, Erickson, Filer, Geringer, Guggenmos, Haroldson, Harshman, Heiner, Hoeft, Jarvis, Johnson, Kelly, Knapp, Larson, Lawley, Lien, Locke, Lucas, Mccann, Neiman, Nicholas, Ottman, Pendergraft, Posey, Rodriguez-Williams, Schmid, Sherwood, Singh, Smith, Strock, Styvar, Tarver, Thayer, Washut, Wasserburger, Webb, Webber, Wharff, Williams, Winter, Wylie, Yin

Nays: Representative(s) Chestek, Larsen, Provenza, Storer

**Excused:** Representative Riggins

Ayes 57 Nays 4 Excused 1 Absent 0 Conflicts 0

2/18/2025 S Received for Concurrence 2/19/2025 S Concur:Passed 31-0-0-0-0

## ROLL CALL

Ayes: Senator(s) Anderson, Barlow, Biteman, Boner, Brennan, Case, Cooper, Crago, Crum, Dockstader, Driskill, French, Gierau, Hicks, Hutchings, Ide, Jones, Kolb, Landen, Laursen, Mckeown, Nethercott, Olsen, Pappas, Pearson, Rothfuss, Salazar, Schuler, Scott, Smith, Steinmetz

Ayes 31 Nays 0 Excused 0 Absent 0 Conflicts 0

2/19/2025 Assigned Number SEA No. 0008 2/19/2025 S President Signed SEA No. 0008

2/20/2025 H Speaker Signed SEA No. 0008