

## **HB0290**

## Property tax reduction and replacement act.

Sponsored By: Representative(s) Harshman, Larsen, L and Nicholas and Senator(s) Barlow

AN ACT relating to taxation and revenue; establishing a property tax exemption for single family residential properties; providing a sales and use tax to provide funding to local governments due to the decrease in revenue from property tax exemptions; providing an exemption to the additional sales and use tax as specified; providing for the distribution of the sales and use tax; making conforming amendments; providing rulemaking authority; specifying applicability; authorizing reimbursement for other tax reductions; requiring a report; and providing for an effective date.

1/25/2025 Bill Number Assigned

1/27/2025 H Received for Introduction

2/3/2025 H Did not Consider for Introduction