

- 1 Page 1-line 7 Delete "an appropriation" and insert "a loan".
2
- 3 Page 10-after line 13 Insert and renumber as necessary:
4
- 5 "(h) The director of the office of state lands and
6 investments, with approval from the governor, is authorized to
7 borrow from the legislative stabilization reserve account up to
8 twenty-five million dollars (\$25,000,000.00) as necessary to meet
9 funding requirements for qualifying loans under this section. Any
10 loan proceeds shall be deposited into the small business emergency
11 bridge loan account. Interest charged on the amounts borrowed shall
12 be zero percent (0%). The director of the office of state lands
13 and investments shall report to the joint appropriations
14 committee, the president of the senate and the speaker of the house
15 of representatives immediately upon exercise of this loan
16 authority. The director of the office of state lands and
17 investments, after consultation with the state auditor, shall
18 include an appropriation request in each biennial budget and
19 supplemental budget request in an amount equal to the lesser of
20 twenty-five million dollars (\$25,000,000.00) or the outstanding
21 loan balance until all loans from the legislative stabilization
22 reserve account to the emergency bridge loan account are repaid in
23 full."
24
- 25 Page 10-lines 15 through 23 Delete entirely.
26
- 27 Page 11-lines 1 through 3 Delete entirely.
28
- 29 Page 11-line 5 Delete "**Section 3.**" and insert "**Section 2.**".
30
- 31 Page 11-line 8 Delete "**Section 4.**" and insert "**Section 3.**".
32
- 33 Page 11-line 13 Delete "3 and 4" and insert "2 and 3".
34 BEAR, CHAIRMAN