

SF0191HS001

1 Page 2-line 12 After "shall" insert "solely".
2
3 Page 2-line 13 Delete "best".
4
5 Page 3-line 9 After "interests." delete balance of line.
6
7 Page 3-lines 10 through 12 Delete entirely.
8
9 Page 3-line 17 Delete "Each" and insert "No"; delete "avoid"
10 and insert "act based on".
11
12 Page 3-line 18 Delete line through "that" and insert
13 "factors, as doing so".
14
15 Page 3-line 19 Delete "and" and insert "or".
16
17 Page 4-line 5 After "respond" insert "in writing after final
18 determination".
19
20 Page 4-line 6 Delete "in a".
21
22 Page 4-line 7 Delete "nonpecuniary manner" and insert "based
23 on nonpecuniary factors because".
24
25 Page 4-line 13 Delete "insure" and insert "ensure".
26
27 Page 5-line 1 After "investments" insert ", investment
28 partners, managers or vendors".
29
30 Page 5-line 6 After "fiduciary" insert ", including the same
31 obligations as investment entities under
32 paragraph (ii) of this subsection,".
33
34 Page 6-line 8 After "basis point" insert "of assets under
35 management".
36
37 Page 6-after line 14 Insert:
38
39 "(g) Subject to state and federal law, the state treasurer
40 shall make available for public inspection and download from the
41 state treasurer's official website information on all proxy votes
42 regarding investments cast on behalf of the state. The information
43 shall include, at minimum, the date of each vote, a description of
44 the matter being voted on and an explanation of the vote taken.

1 Information published on the official website under this
2 subsection shall be maintained on the state treasurer's website
3 for not less than five (5) years."

4

5 Page 11-line 2 Strike "Advisor's" and insert "Advisers".
6 BEAR, CHAIRMAN