

SF0169S2001

1 Page 1-line 10 Delete "9-4-719(q)(i)" and insert "9-4-
2 719(b)(intro) and (q)(i)".
3

4 Page 3-after line 7 Insert:
5

6 "(b) There is created the permanent Wyoming mineral trust
7 fund reserve account. All funds within the account shall be
8 invested by the state treasurer as authorized under W.S. 9-4-
9 715(a), (d), (e) and (r) and all investment earnings from the
10 account shall be credited to the account. Except for funds
11 specified by the legislature that guarantee the obligations of
12 permanent Wyoming mineral trust fund investment earnings and funds
13 to be transferred into the permanent Wyoming mineral trust fund,
14 funds deposited into the reserve account created by this subsection
15 are intended to be inviolate and constitute a permanent or
16 perpetual trust fund. Beginning July 1, 2021 for fiscal year 2022
17 and each fiscal year thereafter, to the extent funds are available,
18 the state treasurer shall transfer unobligated funds from this
19 account to the general fund on a quarterly, pro-rata basis as
20 necessary to ensure that an amount equal to two and one-half
21 percent (2.5%) of the previous five (5) year average market value
22 of the permanent Wyoming mineral trust fund, calculated on the
23 first day of the fiscal year, is available for expenditure during
24 each fiscal year. As soon as possible after the end of each of the
25 fiscal years beginning on and after July 1, 2017, after making any
26 transfer required ~~pursuant to paragraphs (i) and (ii) of~~ by this
27 subsection, revenues in this account in excess of two hundred
28 forty-five percent (245%) of the spending policy amount in
29 subsection (d) of this section shall be credited to the permanent
30 Wyoming mineral trust fund. For fiscal year ~~2020-2026~~ and for each
31 fiscal year thereafter:". HICKS