

1 Delete the first Larson, JT third reading amendment
2 (SF0153H3001/ACE) and the second Larson, JT third reading
3 amendment (SF0153H3003/AE) entirely and further amend as follows:
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5 Page 1-line 4 After "applicability;" insert "providing an
6 appropriation;".
7

8 Page 4-after line 3 Insert and renumber as necessary:
9

10 **"Section 3.**
11

12 (a) There is appropriated seventy-two million dollars
13 (\$72,000,000.00) from the legislative stabilization reserve
14 account to the department of revenue to be expended only for
15 payments to qualifying counties under this section. This
16 appropriation shall not be transferred or expended for any other
17 purpose. Notwithstanding W.S. 9-2-1008, 9-2-1012(e) and 9-4-207,
18 any unexpended, unobligated funds remaining from this
19 appropriation shall not revert until June 30, 2027. It is the
20 intent of the legislature that this appropriation not be included
21 in the standard budget of the department of revenue for the
22 immediately succeeding fiscal biennium.
23

24 (b) The county treasurer for each county shall keep accurate
25 records of the reduction in tax revenues caused by the change in
26 property tax assessment rates pursuant to this act for the county
27 and for each governmental entity for which notification is made
28 pursuant to W.S. 39-13-104(k) and shall report that information to
29 the department. The department shall compile and verify the
30 information received from each county and shall verify any
31 reductions in the distribution of mill levies to the school
32 foundation program account under W.S. 21-13-303. Subject to
33 appropriation of funds by the legislature, the department shall
34 distribute verified amounts to each county treasurer for
35 distribution as provided in W.S. 39-13-111 in an amount necessary
36 to compensate each government entity for fifty percent (50%) of
37 the reduction in tax revenues due to the change in property tax
38 assessment rates pursuant to this act. The department shall
39 transfer this legislative stabilization reserve account
40 appropriation to each county for distribution to each government
41 entity in an amount necessary to compensate each government entity
42 for fifty percent (50%) of the reduction in tax revenues. If funds
43 appropriated by the legislature for distribution under this
44 subsection are insufficient to complete all necessary

1 distributions, the department shall distribute funds to each
2 government entity on a pro rata basis;

3
4 (c) The following shall apply to disbursements made under
5 this section:

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7 (i) Only counties, cities and towns that also each impose
8 the maximum statutory mill levy authorized to be imposed by the
9 applicable governing board shall qualify for disbursements under
10 this section;

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12 (ii) Any special district that also imposes the maximum
13 statutory mill levy authorized to be imposed by the applicable
14 governing board shall qualify for disbursements under this
15 section.

16
17 (d) Disbursements granted under this section shall not exceed
18 an amount equal to fifty percent (50%) of the demonstrated
19 reduction of residential property tax assessments as compared to
20 tax year 2024 and directly attributable to this act or legislation
21 exempting or otherwise reducing residential property tax
22 assessments enacted during the 2025 general session.

23
24 (e) The department of revenue shall administer the program
25 under this section and shall promulgate all rules necessary to
26 implement this section.". LARSON, JT