

1 Delete the first Larson, JT third reading amendment  
2 (SF0153H3001/ACE) entirely and further amend as follows:

3  
4 Page 1-line 4 After "applicability;" insert "requiring  
5 rulemaking; providing an appropriation;".

6  
7 Page 4-after line 3 Insert and renumber as necessary:

8  
9 **"Section 3.**

10  
11 (a) There is appropriated thirty-six million dollars  
12 (\$36,000,000.00) from the legislative stabilization reserve  
13 account to the department of revenue to be expended only for  
14 payments to qualifying counties under this section. This  
15 appropriation shall not be transferred or expended for any other  
16 purpose. Notwithstanding W.S. 9-2-1008, 9-2-1012(e) and 9-4-207,  
17 any unexpended, unobligated funds remaining from this  
18 appropriation shall not revert until June 30, 2027. It is the  
19 intent of the legislature that this appropriation not be included  
20 in the standard budget of the department of revenue for the  
21 immediately succeeding fiscal biennium.

22  
23 (b) The department of revenue shall establish a grant  
24 application and program for distribution of the funds appropriated  
25 in subsection (a) of this section and as specified in this  
26 subsection. Not more than one-half (1/2) of the amount appropriated  
27 in subsection (a) of this section may be distributed for purposes  
28 of restoring revenue attributable to any reduction in residential  
29 property tax assessments from tax year 2025. Any remaining funds  
30 from the appropriation in subsection (a) of this section shall be  
31 available for distribution for purposes of restoring revenue  
32 attributable to any reduction in residential property tax  
33 assessments from tax year 2026.

34  
35 (c) The following shall apply to grants made under this  
36 section:

37  
38 (i) No school district shall qualify for a grant under  
39 this section;

40  
41 (ii) Subject to paragraph (iii) of this subsection,  
42 counties, cities and towns that are, or are located within, the  
43 counties with the eight (8) lowest total assessed valuations for

1 the current tax year, as certified by the department of revenue,  
2 shall qualify for grants under this section;

3  
4 (iii) Only counties, cities and towns within the  
5 counties qualifying under paragraph (ii) of this subsection that  
6 also each impose the maximum statutory mill levy authorized to be  
7 imposed by the applicable governing board shall qualify for grants  
8 under this section;

9  
10 (iv) Any special district that also imposes the maximum  
11 statutory mill levy authorized to be imposed by the applicable  
12 governing board shall qualify for grants under this section.

13  
14 (d) Counties shall prepare a grant application to the  
15 department of revenue on behalf of the county and all cities, towns  
16 and qualifying special districts located in the county. If awarded  
17 grant funds under this section, the county shall distribute the  
18 funds in proportion to the demonstrated reduction in residential  
19 property tax assessments as compared to tax year 2024 and directly  
20 attributable to legislation exempting or otherwise reducing  
21 residential property tax assessments enacted during the 2025  
22 general session.

23  
24 (e) Grants awarded under this section shall not exceed an  
25 amount equal to seventy-five percent (75%) of the demonstrated  
26 reduction of residential property tax assessments as compared to  
27 tax year 2024 and directly attributable to this act or legislation  
28 exempting or otherwise reducing residential property tax  
29 assessments enacted during the 2025 general session. If funds  
30 appropriated under subsection (a) of this section and allocated  
31 for tax years 2025 and 2026 are insufficient to restore the  
32 demonstrated reduced residential property tax assessments under  
33 this section, the department of revenue shall make the grant awards  
34 on a pro rata basis.

35  
36 (f) The department of revenue shall administer the program  
37 under this section and shall promulgate all rules necessary to  
38 implement this section.". LARSON, JT