SF0099S3001

```
1
    Page 1-line 4
                        After
                                 "purposes"
                                              insert
                                                       "or
                                                             employee
 2
                        residences".
 3
 4
    Page 1-line 5
                        Delete "repealing" and insert "amending".
 5
 6
    Page 1-line 7
                        Delete "making a conforming amendment;".
 7
 8
    Page 1-line 13
                        Delete "(I)" and insert "(II)".
 9
10
    Page 2-line 9
                        After "land" insert "and real property that
11
                        is furnished by the commission to employees as
12
                        a place of residence and assessed based upon
13
                        the taxable value of similar property".
14
15
    Page 2-line 21
                        After
                                 "purposes"
                                              insert
                                                       "or
                                                             employee
16
                        residences".
17
18
    Page 3-lines 4 through 9 Delete entirely.
19
20
    Page 3-after line 9 Insert:
21
22
                        "(II) For property used for any other purpose
    employee residences, the tax shall be equal to the amount of the
23
24
    ad valorem tax for that property had it been levied and assessed
25
    based upon the taxable value of similar property valued at fair
    market value as provided by paragraph (b)(ii) of this section.".
26
27
28
    Page 3-line 11
                        Delete entirely and renumber as necessary.
29
30
    Page 3-line 13
                        Delete "Section 3." and insert "Section 2.".
31
32
    Page 3-line 17
                        Delete "Section 4." and insert "Section 3.".
                        HICKS, LANDEN
33
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