

1 Page 2-after line 20 Insert and renumber as necessary:

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"(C) The county treasurer for each county shall keep accurate records of the reduction in tax revenues caused by the homeowner tax exemption provided by this paragraph for the county and for each governmental entity for which notification is made pursuant to W.S. 39-13-104(k) and shall report that information to the department. The department shall compile and verify the information received from each county and shall verify any reductions in the distribution of mill levies to the school foundation program account under W.S. 21-13-303. Subject to appropriation of funds by the legislature, the department shall distribute verified amounts to each county treasurer for distribution as provided in W.S. 39-13-111 in an amount necessary to compensate each government entity for fifty percent (50%) of the reduction in tax revenues due to the exemption under this paragraph. If funds appropriated by the legislature for distribution under this subparagraph are insufficient to complete all necessary distributions, there is appropriated to the department of revenue from the legislative stabilization reserve account an amount equal to the amount by which legislative appropriations are insufficient to make distributions necessary under this subparagraph for the current tax year. The department shall transfer this legislative stabilization reserve account appropriation to each county for distribution to each government entity in an amount necessary to compensate each government entity for fifty percent (50%) of the reduction in tax revenues. No appropriation from the legislative stabilization reserve account shall be authorized under this paragraph after June 30, 2027 and total appropriations from the legislative stabilization reserve account under this subparagraph shall not exceed one hundred million dollars (\$100,000,000.00). If funds appropriated by the legislature for distribution under this subparagraph are insufficient to complete all necessary distributions, the department shall distribute funds to each government entity on a pro rata basis;".

Page 2-line 22 Delete "(C)" and insert "(D)".

Page 3-line 2 Delete "(D)" and insert "(E)". GERINGER