

1 Delete the fourth Locke second reading amendment
2 (SF0069H2004.02/ACE), the Locke third reading amendment
3 (SF0069H3011/AE), the third Harshman third reading amendment
4 (SF0069H3014/AE), the fourth Harshman third reading amendment
5 (SF0069H3015/AE) and the sixth Harshman third reading amendment
6 (SF0069H3017/AE) entirely and further amend as follows:

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8 Page 1-line 2 After "exemption;" insert "providing an
9 appropriation; creating a grant program;".

10
11 Page 3-after line 5 Delete the second Harshman third reading
12 amendment (SF0069H3013/AE) and the fifth
13 Harshman third reading amendment
14 (SF0069H3016/AE) to this line; insert and
15 renumber as necessary:
16

17 **"Section 2.**

18
19 (a) There is appropriated seventy-two million dollars
20 (\$72,000,000.00) from the general fund to the department of revenue
21 to be expended only for payments to qualifying counties under this
22 section. This appropriation shall not be transferred or expended
23 for any other purpose. Notwithstanding W.S. 9-2-1008, 9-2-1012(e)
24 and 9-4-207, any unexpended, unobligated funds remaining from this
25 appropriation shall not revert until June 30, 2027. It is the
26 intent of the legislature that this appropriation not be included
27 in the standard budget of the department of revenue for the
28 immediately succeeding fiscal biennium.
29

30 (b) The department of revenue shall establish a grant
31 application and program for distribution of the funds appropriated
32 in subsection (a) of this section and as specified in this
33 subsection. Not more than one-half (1/2) of the amount appropriated
34 in subsection (a) of this section may be distributed for purposes
35 of restoring revenue attributable to any reduction in residential
36 property tax assessments from tax years 2025. Any remaining funds
37 from the appropriation in subsection (a) of this section shall be
38 available for distribution for purposes of restoring revenue
39 attributable to any reduction in residential property tax
40 assessments from tax year 2026.
41

42 (c) The following shall apply to grants made under this
43 section:
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1 (i) No school district shall qualify for a grant under
2 this section;

3
4 (ii) Subject to paragraph (iii) of this subsection, only
5 counties, cities and towns that are, or are located within, the
6 counties with the eight (8) lowest total assessed valuations for
7 the current tax year, as certified by the department of revenue,
8 shall qualify for grants under this section;

9
10 (iii) Only counties, cities and towns within the
11 counties qualifying under paragraph (ii) of this subsection that
12 also each impose the maximum statutory mill levy authorized to be
13 imposed by the applicable governing board shall qualify for grants
14 under this section;

15
16 (iv) Any special district that also imposes the maximum
17 statutory mill levy authorized to be imposed by the applicable
18 governing board shall qualify for grants under this section.

19
20 (d) Counties qualified under subsection (c) of this section
21 and any special district located outside of a county qualified
22 under subsection (c) of this section shall prepare a grant
23 application to the department of revenue on behalf of the county
24 and all cities, towns and qualifying special districts in the
25 county. If awarded grant funds under this section, the county shall
26 distribute the funds in proportion to the demonstrated reduction
27 in residential property tax assessments as compared to tax year
28 2024 and directly attributable to legislation exempting or
29 otherwise reducing residential property tax assessments enacted
30 during the 2025 general session.

31
32 (e) Grants awarded under this section shall not exceed an
33 amount equal to seventy-five percent (75%) of the demonstrated
34 reduction of residential property tax assessments as compared to
35 tax year 2024 and directly attributable to legislation exempting
36 or otherwise reducing residential property tax assessments enacted
37 during the 2025 general session. If funds appropriated under
38 subsection (a) of this section and allocated for tax years 2025
39 and 2026 are insufficient to restore the demonstrated reduced
40 residential property tax assessments under this section, the
41 department of revenue shall make the grant awards on a pro rata
42 basis.

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44 (f) The department of revenue shall administer the program
45 under this section and shall promulgate all rules necessary to
46 implement this section."
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1 Page 3-line 7 Delete "**Section 2.**" and insert "**Section 3.**".
2
3 Page 3-line 10 Delete "**Section 3.**" and insert "**Section 4.**".
4 WILLIAMS