

1 Delete the first Locke second reading amendment (SF0069H2001/ACE),  
 2 the second Locke second reading amendment (SF0069H2002/ACE), the  
 3 fourth Locke second reading amendment (SF0069H2004.02/ACE), the  
 4 Clouston second reading amendment (SF0069H2005/ACE), the first  
 5 Clouston third reading amendment (SF0069H3002/AE), the second  
 6 Clouston third reading amendment (SF0069H3003/ACE), the third  
 7 Clouston third reading amendment (SF0069H3004/ACE), the fourth  
 8 Clouston third reading amendment (SF0069H3005/ACE), the first  
 9 Harshman third reading amendment (SF0069H3006/AE), the Lawley  
 10 third reading amendment (SF0069H3007/AE), the fifth Clouston third  
 11 reading amendment (SF0069H3008/AE) and the Larson, JT third  
 12 reading amendment (SF0069H3009/AE) entirely and further amend as  
 13 follows:

14  
 15 Page 1-line 2           After "applicability;" insert "requiring  
 16                           reporting; providing an appropriation;".

17  
 18 Page 2-after line 20       Insert and renumber as necessary:

19  
 20                           "(C) The county treasurer for each county shall  
 21 keep accurate records of the reduction in tax revenues caused by  
 22 the homeowner tax exemption provided by this paragraph for the  
 23 county and for each governmental entity for which notification is  
 24 made pursuant to W.S. 39-13-104(k) and shall report that  
 25 information to the department. The department shall compile and  
 26 verify the information received from each county and shall verify  
 27 any reductions in the distribution of mill levies to the school  
 28 foundation program account under W.S. 21-13-303. Subject to  
 29 appropriation of funds by the legislature, the department shall  
 30 distribute verified amounts to each county treasurer for  
 31 distribution as provided in W.S. 39-13-111 in an amount necessary  
 32 to compensate each government entity for the reduction in tax  
 33 revenues due to the exemption under this paragraph. If funds  
 34 appropriated by the legislature for distribution under this  
 35 subparagraph are insufficient to complete all necessary  
 36 distributions, there is appropriated to the department of revenue  
 37 from the legislative stabilization reserve account an amount equal  
 38 to the amount by which legislative appropriations are insufficient  
 39 to make distributions necessary under this subparagraph for the  
 40 current tax year. The department shall transfer this legislative  
 41 stabilization reserve account appropriation to each county for  
 42 distribution to each government entity in an amount necessary to  
 43 compensate each government entity for the reduction in tax  
 44 revenues. The department shall not distribute more than fifty

1 percent (50%) of the funds available in tax year 2025 and shall  
2 distribute the remainder of any funds available in tax year 2026.  
3 No appropriation from the legislative stabilization reserve  
4 account shall be authorized under this paragraph after June 30,  
5 2027 and total appropriations from the legislative stabilization  
6 reserve account under this subparagraph shall not exceed one  
7 hundred million dollars (\$100,000,000.00). If funds appropriated  
8 by the legislature for distribution under this subparagraph are  
9 insufficient to complete all necessary distributions, the  
10 department shall distribute funds to each government entity on a  
11 pro rata basis;".

12  
13 Page 2-line 22 Delete "(C)" and insert "(D)".

14  
15 Page 3-line 2 Delete "(D)" and insert "(E)".

16  
17 Page 3-after line 8 Insert and renumber as necessary:

18  
19 "Section 3. There is appropriated one hundred twenty-five  
20 million dollars (\$125,000,000.00) from the general fund to the  
21 department of revenue for the purposes of reimbursing government  
22 entities, including school districts, for losses in revenue  
23 resulting from the homeowner tax exemption as provided in this  
24 act. This appropriation shall be for the period beginning with the  
25 effective date of this act and ending June 30, 2027. This  
26 appropriation shall not be transferred or expended for any other  
27 purpose and any unexpended, unobligated funds remaining from this  
28 appropriation shall revert as provided by law on June 30, 2027. It  
29 is the intent of the legislature that this appropriation not be  
30 included in the department's standard budget for the immediately  
31 succeeding fiscal biennium."

32  
33 Page 3-line 10 Delete "**Section 3.**" and insert "**Section 4.**".

34 LOCKE