

1 Page 1-line 1 After "taxation;" insert "specifying property
2 tax assessment rates for residential real
3 property;"
4

5 Page 1-line 7 After "W.S" insert "39-11-101(a)(xvii) by
6 creating a new subparagraph (C), by
7 renumbering (C) as (D) and by creating new
8 paragraphs (xix) and (xx),"
9

10 Page 1-line 8 After "(xlvi)" delete "is" and insert "and
11 39-13-103(b)(iii)(intro), by creating a new
12 subparagraph (C) and by renumbering (C) as (D)
13 are".
14

15 Page 1-after line 8 Insert:

16
17 **"39-11-101. Definitions.**

18
19 (a) As used in this act unless otherwise specifically
20 provided:
21

22 (xvii) "Taxable value" means a percent of the fair
23 market value of property in a particular class as follows:
24

25 (C) Residential real property as follows:

26
27 (I) Except as otherwise provided in
28 subdivision (II) of this subparagraph, nine and one-half percent
29 (9.5%);
30

31 (II) Beginning January 1, 2027, owner
32 occupied primary residences, eight and three-tenths percent
33 (8.3%).
34

35 ~~(C)~~(D) All other property, real and personal,
36 including property valued and assessed under W.S. 39-13-102(m)(vi)
37 and (ix), nine and one-half percent (9.5%).
38

39 (xix) "Owner occupied primary residence" means
40 residential real property with a fair market value of not more
41 than five million dollars (\$5,000,000.00) where the owner of the
42 property resides for not less than six (6) months of the applicable
43 tax year;
44

1 (xx) "Residential real property" means real property
2 improved by a dwelling designed to house not more than three (3)
3 families and includes associated residential land where the
4 dwelling is located if the land is owned by the owner of the
5 dwelling. The dwelling may be any type of residence including a
6 single family home or an individual condominium unit if the
7 dwelling is used as a primary residence."
8

9 Page 3-after line 5 Insert:

10
11 **"39-13-103. Imposition.**

12
13 (b) Basis of tax. The following shall apply:

14
15 (iii) ~~Beginning January 1, 1989,~~ "Taxable value" means
16 a percent of the fair market value of property in a particular
17 class as follows:

18
19 (C) Residential real property as follows:

20
21 (I) Except as otherwise provided in
22 subdivision (II) of this subparagraph, nine and one-half percent
23 (9.5%);

24
25 (II) Beginning January 1, 2027, owner
26 occupied primary residences, eight and three-tenths percent
27 (8.3%).

28
29 ~~(C)~~(D) All other property, real and personal, nine
30 and one-half percent (9.5%)." HARSHMAN