SF0069H2005 (TO ENGROSSED COPY) (CORRECTED COPY)

1 2 3 4		cke second reading amendment (SF0069H2001/ACE) e reading amendment (SF0069H2002/ACE) entirely s follows:
5 6	Page 1-line 2	Delete "providing".
7 8 9	Page 1-line 3	Delete "a sunset date;" insert "requiring reporting; requiring rulemaking;".
10 11	Page 2-line 5	Delete " <u>fair market</u> ".
12 13 14	Page 2-line 6	Delete "value" and insert "increase in assessed valuation from 2019 to 2024".
15 16 17	Page 2-line 7	Delete "exemption" and insert "increase in assessed valuation".
17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40	Page 2-line 8	Delete entirely.
	Page 2-line 9	Delete line through "value of " and insert "not exceed two million dollars ($$2,000,000.00$) for ".
	Page 2-line 10	After "land." insert "For any single family residential structure that is constructed during or after 2019, the amount of the exemption under this paragraph shall be fifty percent (50%) of the increase in assessed valuation between the year the structure was constructed and 2024.".
		Delete entirely including the fourth Locke second reading amendment (SF0069H2004/AE) to these lines and renumber as necessary.
	Page 3-line 2	Delete the fourth Locke second reading amendment (SF0069H2004/AE) to this line; delete " (D) " and insert " (C) ".
41 42	Page 3-line 8	Delete "2025" and insert "2026".
43	Page 3-lines 10 thre	ough 13 Delete entirely and insert:

3 4

"Section 3. The department of revenue shall calculate and

Section 4. The department of revenue shall promulgate all

(a) Except as provided in subsection (b) of this act, this

(b) Sections 4 and 5 of this act are effective immediately

upon completion of all acts necessary for a bill to become law as

provided by Article 4, Section 8 of the Wyoming Constitution.".

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publish, by county, the average increase in assessed valuation for

rules necessary to implement this act including the method for calculating the reduction in assessed valuation for each county.

residential properties for the 2019 through 2024 period.

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Section 5.

act is effective January 1, 2026.

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CLOUSTON