

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 300s. [ADDITIONS TO 300 SECTIONS]

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1 Delete the fourth Steinmetz third reading amendment
2 (SF0001S3017/A) entirely and further amend as
3 follows:
4

5 Page 1-line 9 After "repayments;" insert "providing for
6 supplemental payments to local governments and
7 political subdivisions;".
8

9 Page 84-after line 15 Insert:

10 "[LOCAL GOVERNMENT PROPERTY TAX GRANTS]

11 **Section 351.**
12

13 (a) There is appropriated twelve million dollars
14 (\$12,000,000.00) from the general fund to the department of revenue
15 to be expended only for payments to qualifying counties under this
16 section. This appropriation shall not be transferred or expended
17 for any other purpose. Notwithstanding W.S. 9-2-1008, 9-2-1012(e)
18 and 9-4-207, any unexpended, unobligated funds remaining from this
19 appropriation shall not revert until June 30, 2027. It is the
20 intent of the legislature that this appropriation not be included
21 in the standard budget of the department of revenue for the
22 immediately succeeding fiscal biennium.
23

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25
26 (b) The department of revenue shall establish a grant
27 application and program for distribution of the funds appropriated
28 in subsection (a) of this section and as specified in this
29 subsection. Not more than one-half (1/2) of the amount appropriated
30 in subsection (a) of this section may be distributed for purposes
31 of restoring revenue attributable to any reduction in residential
32 property tax assessments from tax year 2025. Any remaining funds
33 from the appropriation in subsection (a) of this section shall be
34 available for distribution for purposes of restoring revenue
35 attributable to any reduction in residential property tax
36 assessments from tax year 2026.

1
2 (c) The following shall apply to grants made under this
3 section:

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5 (i) No school district shall qualify for a grant under
6 this section;

7
8 (ii) Subject to paragraph (iii) of this subsection, only
9 counties, cities, towns and special districts that are, or are
10 located within, the counties with the eight (8) lowest total
11 assessed valuations for the current tax year, as certified by the
12 department of revenue, shall qualify for grants under this section;

13
14 (iii) Only counties, cities, towns and special districts
15 within the counties qualifying under paragraph (ii) of this
16 subsection that also each impose the maximum statutory mill levy
17 authorized to be imposed by the applicable governing board shall
18 qualify for grants under this section.

19
20 (d) Counties qualified under subsection (c) of this section
21 shall prepare a grant application to the department of revenue on
22 behalf of the county and all cities, towns and qualifying special
23 districts in the county. If awarded grant funds under this section,
24 the county shall distribute the funds in proportion to the
25 demonstrated reduction in residential property tax assessments as
26 compared to tax year 2024 and directly attributable to legislation
27 exempting or otherwise reducing residential property tax
28 assessments enacted during the 2025 general session.

29
30 (e) Grants awarded under this section shall not exceed an
31 amount equal to seventy-five percent (75%) of the demonstrated
32 reduction of residential property tax assessments as compared to
33 tax year 2024 and directly attributable to legislation exempting
34 or otherwise reducing residential property tax assessments enacted
35 during the 2025 general session. If funds appropriated under
36 subsection (a) of this section and allocated for tax years 2025
37 and 2026 are insufficient to restore the demonstrated reduced
38 residential property tax assessments under this section, the
39 department of revenue shall make the grant awards on a pro rata
40 basis.

41
42 (f) The department of revenue shall administer the program
43 under this section and shall promulgate all rules necessary to
44 implement this section.

45
46 (g) This section shall only be effective if:
47

1 (i) At least one (1) of 2025 House Bill 0130, 2025 House
2 Bill 0169, 2025 House Bill 0282, 2025 House Bill 0290, 2025 House
3 Bill 0328, 2025 Senate File 0069, 2025 Senate File 0136, 2025
4 Senate File 0153, 2025 Senate File 0161 or 2025 Senate File 0182
5 is enacted into law; and
6

7 (ii) Within any of the bills specified in paragraph (i)
8 of this subsection that are enacted into law, there is no provision
9 providing compensation to local governments for the reduction of
10 residential property taxes resulting from the enactment of the
11 bills."
12

13 To the extent required by this amendment: adjust totals; and
14 renumber as necessary. HICKS