

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 301. [BORROWING AUTHORITY - CASH FLOW AND EXECUTIVE PROGRAMS]

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1 Page 68-line 2 After "301(b)" insert "and by creating a new
2 subsection (c)".
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4 Page 69-after line 2 Insert:
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6 "(c) The state loan and investment board is authorized to
7 borrow from the legislative stabilization reserve account up to
8 ten million dollars (\$10,000,000.00) as necessary for grants to
9 incorporated cities and towns, counties and special districts to
10 alleviate an emergency situation which poses a direct and immediate
11 threat to health, safety or welfare as provided in W.S. 9-4-
12 604(a)(i). The office of state lands and investments shall report
13 to the joint appropriations committee, the president of the senate
14 and the speaker of the house of representatives immediately upon
15 exercise of this authority."
16

17 To the extent required by this amendment: adjust totals; and
18 renumber as necessary. DRISKILL