

HB0270H2001

1 Page 1-line 3 After "funds;" insert "ensuring specified  
2 distributions are funded;".  
3

4 Page 1-line 7 Delete "9-4-715(d)(v)" and insert "9-4-  
5 715(b)(i) and (d)(v)".  
6

7 Page 1-after line 7 Insert and renumber as necessary:  
8

9 "(b) There is created the permanent Wyoming mineral trust  
10 fund reserve account. All funds within the account shall be  
11 invested by the state treasurer as authorized under W.S. 9-4-  
12 715(a), (d), (e) and (r) and all investment earnings from the  
13 account shall be credited to the account. Except for funds  
14 specified by the legislature that guarantee the obligations of  
15 permanent Wyoming mineral trust fund investment earnings and funds  
16 to be transferred into the permanent Wyoming mineral trust fund,  
17 funds deposited into the reserve account created by this subsection  
18 are intended to be inviolate and constitute a permanent or  
19 perpetual trust fund. Beginning July 1, 2021 for fiscal year 2022  
20 and each fiscal year thereafter, to the extent funds are available,  
21 the state treasurer shall transfer unobligated funds from this  
22 account to the general fund on a quarterly, pro-rata basis as  
23 necessary to ensure that an amount equal to two and one-half  
24 percent (2.5%) of the previous five (5) year average market value  
25 of the permanent Wyoming mineral trust fund, calculated on the  
26 first day of the fiscal year, is available for expenditure during  
27 each fiscal year. As soon as possible after the end of each of the  
28 fiscal years beginning on and after July 1, 2017, after making any  
29 transfer required pursuant to paragraphs (i) and (ii) of this  
30 subsection, revenues in this account in excess of two hundred  
31 forty-five percent (245%) of the spending policy amount in  
32 subsection (d) of this section shall be credited to the permanent  
33 Wyoming mineral trust fund. For ~~fiscal year 2020 and for each~~  
34 ~~fiscal year~~:~~thereafter~~:  
35

36 (i) As soon as practicable after the end of the fiscal  
37 year, after making any other transfers provided by law from the  
38 permanent Wyoming mineral trust fund reserve account, but prior to  
39 calculating the balance of the account under this subsection, the  
40 state treasurer shall transfer from the account an amount equal to  
41 the difference between the maximum ~~amount~~amounts which may be  
42 credited to the strategic investments and projects account and the  
43 legislative stabilization reserve account pursuant to subsection  
44 (q) of this section and the ~~amount~~amounts actually credited to  
45 ~~that account~~those accounts in the applicable fiscal year;".

1  
2 Page 2-line 1 After "(v)" insert "Through fiscal year  
3 2026,"; reinsert all stricken language; delete  
4 all new language.  
5  
6 Page 2-line 2 Delete all new language.  
7  
8 Page 2-line 4 After "year." insert "Beginning with fiscal  
9 year 2027, the percentage shall be reduced by  
10 five hundredths percent (0.05%) each fiscal  
11 year, for five (5) years, and thereafter it  
12 shall be an amount equal to four and seventy-  
13 five hundredths percent (4.75%)." HARSHMAN