HB0080HS001

```
1
    Page 2-lines 21 through 23 Delete entirely.
 2
 3
    Page 3-lines 1 through 23
                                 Delete entirely.
 4
 5
    Page 4-lines 1 through 14 Delete entirely.
 6
 7
                       Delete "(iv)" and insert "(iii)".
    Page 4-line 16
 8
 9
    Page 4-after line 20
                             Insert:
10
11
              "(iv) "Non-pecuniary financial factors" means fiduciary
    decisions that do not provide confidence in increased returns or
12
    lower risk and instead cause alarm or concern. "Non-pecuniary
13
14
    financial
                factors"
                           includes
                                       diversions
                                                    from
15
    responsibilities that will most likely result in lower returns and
    increased risk resulting in less funding being available to the
16
17
    state of Wyoming in general;
18
19
                   "Pecuniary financial factors"
                                                    means
20
    determined based
                       fiduciary decisions based on appropriate
    investment horizons consistent with the fund's objective and
21
22
    investment policies while adhering to compliance with statutory
    and regulatory guidance. "Pecuniary financial factors" does not
23
24
    include non-pecuniary financial factors or the furtherance of
25
    environmental,
                    social, governance, political or ideological
26
    interests;".
27
28
    Page 4-line 22
                       Delete "(v)" and insert "(vi)".
29
30
    Page 6-line 5
                       Before "financial" insert "pecuniary".
31
32
    Page 6-line 22
                       Before "financial" insert "pecuniary".
33
34
    Page 7-line 7
                       Before "financial" insert "pecuniary".
35
36
                       Before "financial" insert "pecuniary".
    Page 7-line 14
37
38
    Page 8-line 5
                        Delete "may" and insert "shall".
39
                        HEINER, CHAIRMAN
```