

[BUDGET(s) AFFECTED]

Section Under Consideration:

**Section 351. [ADDITIONS TO 300 SECTIONS]**

\* \* \* \* \*

1 Delete the second Bear third reading amendment (HB0001H3034/A),  
2 the Bear et al. third reading amendment  
3 (HB0001H3035/A) and the third Bear third  
4 reading amendment (HB0001H3036/A) entirely  
5 and further amend as follows:  
6

7 Page 1-line 9 Before "and providing" insert "providing for  
8 supplemental payments to local governments and  
9 political subdivisions;".

10  
11 Page 84-after line 15 Insert:

12  
13 "[LOCAL GOVERNMENT PROPERTY TAX GRANTS]

14  
15 **Section 351.**

16  
17 (a) There is appropriated five million dollars  
18 (\$5,000,000.00) from the general fund to the department of revenue  
19 to be expended only for payments to qualifying counties under this  
20 section. This appropriation shall not be transferred or expended  
21 for any other purpose. Notwithstanding W.S. 9-2-1008, 9-2-1012(e)  
22 and 9-4-207, any unexpended, unobligated funds remaining from this  
23 appropriation shall not revert until June 30, 2027. It is the  
24 intent of the legislature that this appropriation not be included  
25 in the standard budget of the department of revenue for the  
26 immediately succeeding fiscal biennium.

27  
28 (b) The department of revenue shall establish a grant  
29 application and program for distribution of the funds appropriated  
30 in subsection (a) of this section and as specified in this  
31 subsection. Not more than fifty percent (50%) of the amount  
32 appropriated in subsection (a) of this section may be distributed  
33 for purposes of restoring revenue attributable to any reduction in  
34 residential property tax assessments from tax year 2025 compared  
35 to tax year 2024. Any remaining funds from the appropriation in  
36 subsection (a) of this section shall be available for distribution

1 for purposes of restoring revenue attributable to any reduction in  
2 residential property tax assessments from tax year 2026 compared  
3 to tax year 2024.

4  
5 (c) The following shall apply to grants made under this  
6 section:

7  
8 (i) No school district shall qualify for a grant under  
9 this section;

10  
11 (ii) Subject to paragraph (iii) of this subsection, only  
12 counties, cities, towns and special districts that are, or are  
13 located within, the counties with the eight (8) lowest total  
14 assessed valuations for the current tax year, as certified by the  
15 department of revenue, shall qualify for grants under this section;  
16

17 (iii) Only counties, cities, towns and special districts  
18 within the counties qualifying under paragraph (ii) of this  
19 subsection that also each impose the maximum statutory mill levy  
20 authorized to be imposed by the applicable governing board shall  
21 qualify for grants under this section.

22  
23 (d) Counties qualified under subsection (c) of this section  
24 shall prepare a grant application to the department of revenue on  
25 behalf of the county and all cities, towns and qualifying special  
26 districts in the county. If awarded grant funds under this section,  
27 the county shall distribute the funds in proportion to the  
28 demonstrated reduction in residential property tax assessments as  
29 compared to tax year 2024 and directly attributable to legislation  
30 exempting or otherwise reducing residential property tax  
31 assessments enacted during the 2025 general session.

32  
33 (e) Grants awarded under this section shall not exceed an  
34 amount equal to twenty-five percent (25%) of the demonstrated  
35 reduction of residential property tax assessments as compared to  
36 tax year 2024 and directly attributable to legislation exempting  
37 or otherwise reducing residential property tax assessments enacted  
38 during the 2025 general session. If funds appropriated under  
39 subsection (a) of this section and allocated for tax years 2025  
40 and 2026 are insufficient to restore the demonstrated reduced  
41 residential property tax assessments under this section, the  
42 department of revenue shall make the grant awards on a pro rata  
43 basis.

44  
45 (f) The department of revenue shall administer the program  
46 under this section and shall promulgate all rules necessary to  
47 implement this section.

1  
2       (g) The total compensation to any local government from this  
3 section combined with any payments included in any of the bills  
4 specified in subsection (h) of this section that are enacted into  
5 law to any county, city, town or special district shall not exceed  
6 the reduction of residential property tax assessments to any  
7 county, city, town or special district as certified by the  
8 department of revenue.

9  
10       (h) This section shall only be effective if at least one (1)  
11 of 2025 House Bill 0130, 2025 House Bill 0169, 2025 House Bill  
12 0282, 2025 House Bill 0290, 2025 House Bill 0328, 2025 Senate File  
13 0069, 2025 Senate File 0136, 2025 Senate File 0153, 2025 Senate  
14 File 0161 or 2025 Senate File 0182 is enacted into law."

15  
16 To the extent required by this amendment:   adjust totals; and  
17 renumber as necessary. BEAR