

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 351. [ADDITIONS TO 300 SECTIONS]

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1 Delete the second Bear third reading amendment (HB0001H3034/A) and
2 the Bear et al. third reading amendment
3 (HB0001H3035/A) entirely and further amend as
4 follows:
5

6 Page 1-line 9 After "repayments;" insert "providing for
7 supplemental payments to local governments and
8 political subdivisions;".
9

10 Page 84-after line 15 Insert:

11
12 "[LOCAL GOVERNMENT PROPERTY TAX GRANTS]
13

14 Section 351.
15

16 (a) There is appropriated eight million dollars
17 (\$8,000,000.00) from the general fund to the department of revenue
18 to be expended only for payments to qualifying counties under this
19 section. This appropriation shall not be transferred or expended
20 for any other purpose. Notwithstanding W.S. 9-2-1008, 9-2-1012(e)
21 and 9-4-207, any unexpended, unobligated funds remaining from this
22 appropriation shall not revert until June 30, 2027. It is the
23 intent of the legislature that this appropriation not be included
24 in the standard budget of the department of revenue for the
25 immediately succeeding fiscal biennium.
26

27 (b) The department of revenue shall establish a grant
28 application and program for distribution of the funds appropriated
29 in subsection (a) of this section and as specified in this
30 subsection. Not more than one-half (1/2) of the amount appropriated
31 in subsection (a) of this section may be distributed for purposes
32 of restoring revenue attributable to any reduction in residential
33 property tax assessments from tax year 2025. Any remaining funds
34 from the appropriation in subsection (a) of this section shall be
35 available for distribution for purposes of restoring revenue

1 attributable to any reduction in residential property tax
2 assessments from tax year 2026.

3
4 (c) The following shall apply to grants made under this
5 section:

6
7 (i) No school district shall qualify for a grant under
8 this section;

9
10 (ii) Subject to paragraph (iii) of this subsection, only
11 counties, cities, towns and special districts that are, or are
12 located within, the counties with the eight (8) lowest total
13 assessed valuations for the current tax year, as certified by the
14 department of revenue, shall qualify for grants under this section;

15
16 (iii) Only counties, cities, towns and special districts
17 within the counties qualifying under paragraph (ii) of this
18 subsection that also each impose the maximum statutory mill levy
19 authorized to be imposed by the applicable governing board shall
20 qualify for grants under this section.

21
22 (d) Counties qualified under subsection (c) of this section
23 shall prepare a grant application to the department of revenue on
24 behalf of the county and all cities, towns and qualifying special
25 districts in the county. If awarded grant funds under this section,
26 the county shall distribute the funds in proportion to the
27 demonstrated reduction in residential property tax assessments as
28 compared to tax year 2024 and directly attributable to legislation
29 exempting or otherwise reducing residential property tax
30 assessments enacted during the 2025 general session.

31
32 (e) Grants awarded under this section shall not exceed an
33 amount equal to fifty-percent (50%) of the demonstrated reduction
34 of residential property tax assessments as compared to tax year
35 2024 and directly attributable to legislation exempting or
36 otherwise reducing residential property tax assessments enacted
37 during the 2025 general session. If funds appropriated under
38 subsection (a) of this section and allocated for tax years 2025
39 and 2026 are insufficient to restore the demonstrated reduced
40 residential property tax assessments under this section, the
41 department of revenue shall make the grant awards on a pro rata
42 basis.

43
44 (f) The department of revenue shall administer the program
45 under this section and shall promulgate all rules necessary to
46 implement this section.

1 (g) The total compensation to local governments from this
2 section combined with any payments included in any of the bills
3 specified in subsection (h) of this section that are enacted into
4 law to any county, city, town or special district shall not exceed
5 the reduction of residential property tax assessments to any
6 county, city, town or special district as certified by the
7 department of revenue.

8
9 (h) This section shall only be effective if at least one (1)
10 of 2025 House Bill 0130, 2025 House Bill 0169, 2025 House Bill
11 0282, 2025 House Bill 0290, 2025 House Bill 0328, 2025 Senate File
12 0069, 2025 Senate File 0136, 2025 Senate File 0153, 2025 Senate
13 File 0161 or 2025 Senate File 0182 is enacted into law."

14
15 To the extent required by this amendment: adjust totals; and
16 renumber as necessary. BEAR