

[BUDGET(s) AFFECTED]

Section Under Consideration:

**Section 351. [ADDITIONS TO 300 SECTIONS]**

\* \* \* \* \*

1 Delete the second Bear third reading amendment (HB0001H3034/A)  
2 entirely and further amend as follows:

3  
4 Page 1-line 9 After "repayments;" insert "providing for  
5 supplemental payments to local governments and  
6 political subdivisions;".

7  
8 Page 84-after line 15 Insert:

9  
10 "[LOCAL GOVERNMENT PROPERTY TAX GRANTS]

11  
12 **Section 351.**

13  
14 (a) There is appropriated twelve million dollars  
15 (\$12,000,000.00) from the general fund to the department of revenue  
16 to be expended only for payments to qualifying counties under this  
17 section. This appropriation shall not be transferred or expended  
18 for any other purpose. Notwithstanding W.S. 9-2-1008, 9-2-1012(e)  
19 and 9-4-207, any unexpended, unobligated funds remaining from this  
20 appropriation shall not revert until June 30, 2027. It is the  
21 intent of the legislature that this appropriation not be included  
22 in the standard budget of the department of revenue for the  
23 immediately succeeding fiscal biennium.

24  
25 (b) The department of revenue shall establish a grant  
26 application and program for distribution of the funds appropriated  
27 in subsection (a) of this section and as specified in this  
28 subsection. Not more than one-half (1/2) of the amount appropriated  
29 in subsection (a) of this section may be distributed for purposes  
30 of restoring revenue attributable to any reduction in residential  
31 property tax assessments from tax year 2025. Any remaining funds  
32 from the appropriation in subsection (a) of this section shall be  
33 available for distribution for purposes of restoring revenue  
34 attributable to any reduction in residential property tax  
35 assessments from tax year 2026.

1       (c) The following shall apply to grants made under this  
2 section:

3  
4       (i) No school district shall qualify for a grant under  
5 this section;

6  
7       (ii) Subject to paragraph (iii) of this subsection, only  
8 counties, cities, towns and special districts that are, or are  
9 located within, the counties with the eight (8) lowest total  
10 assessed valuations for the current tax year, as certified by the  
11 department of revenue, shall qualify for grants under this section;  
12

13       (iii) Only counties, cities, towns and special districts  
14 within the counties qualifying under paragraph (ii) of this  
15 subsection that also each impose the maximum statutory mill levy  
16 authorized to be imposed by the applicable governing board shall  
17 qualify for grants under this section.

18  
19       (d) Counties qualified under subsection (c) of this section  
20 shall prepare a grant application to the department of revenue on  
21 behalf of the county and all cities, towns and qualifying special  
22 districts in the county. If awarded grant funds under this section,  
23 the county shall distribute the funds in proportion to the  
24 demonstrated reduction in residential property tax assessments as  
25 compared to tax year 2024 and directly attributable to legislation  
26 exempting or otherwise reducing residential property tax  
27 assessments enacted during the 2025 general session.

28  
29       (e) Grants awarded under this section shall not exceed an  
30 amount equal to seventy-five percent (75%) of the demonstrated  
31 reduction of residential property tax assessments as compared to  
32 tax year 2024 and directly attributable to legislation exempting  
33 or otherwise reducing residential property tax assessments enacted  
34 during the 2025 general session. If funds appropriated under  
35 subsection (a) of this section and allocated for tax years 2025  
36 and 2026 are insufficient to restore the demonstrated reduced  
37 residential property tax assessments under this section, the  
38 department of revenue shall make the grant awards on a pro rata  
39 basis.

40  
41       (f) The department of revenue shall administer the program  
42 under this section and shall promulgate all rules necessary to  
43 implement this section.

44  
45       (g) The total compensation to local governments from this  
46 section combined with any payments included in any of the bills  
47 specified in subsection (h) of this section that are enacted into

1 law to any county, city, town or special district shall not exceed  
2 the reduction of residential property tax assessments to any  
3 county, city, town or special district as certified by the  
4 department of revenue.

5  
6 (h) This section shall only be effective if at least one (1)  
7 of 2025 House Bill 0130, 2025 House Bill 0169, 2025 House Bill  
8 0282, 2025 House Bill 0290, 2025 House Bill 0328, 2025 Senate File  
9 0069, 2025 Senate File 0136, 2025 Senate File 0153, 2025 Senate  
10 File 0161 or 2025 Senate File 0182 is enacted into law."

11  
12 To the extent required by this amendment: adjust totals; and  
13 renumber as necessary. BEAR, HAROLDSON, WILLIAMS