

[BUDGET(s) AFFECTED]

Section Under Consideration:

**Section 351. [ADDITIONS TO 300 SECTIONS]**

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1 Page 1-line 9 After "repayments;" insert "providing for  
2 supplemental payments to local governments and  
3 political subdivisions;".  
4

5 Page 84-after line 15 Insert:  
6

7 "[LOCAL GOVERNMENT PROPERTY TAX GRANTS]  
8

9 **Section 351.**

10  
11 (a) There is appropriated seventy-two million dollars  
12 (\$72,000,000.00) from the general fund to the department of revenue  
13 to be expended only for payments to qualifying counties under this  
14 section. This appropriation shall not be transferred or expended  
15 for any other purpose. Notwithstanding W.S. 9-2-1008, 9-2-1012(e)  
16 and 9-4-207, any unexpended, unobligated funds remaining from this  
17 appropriation shall not revert until June 30, 2027. It is the  
18 intent of the legislature that this appropriation not be included  
19 in the standard budget of the department of revenue for the  
20 immediately succeeding fiscal biennium.  
21

22 (b) The department of revenue shall establish a grant  
23 application and program for distribution of the funds appropriated  
24 in subsection (a) of this section and as specified in this  
25 subsection. Not more than one-half (1/2) of the amount appropriated  
26 in subsection (a) of this section may be distributed for purposes  
27 of restoring revenue attributable to any reduction in residential  
28 property tax assessments from tax year 2025. Any remaining funds  
29 from the appropriation in subsection (a) of this section shall be  
30 available for distribution for purposes of restoring revenue  
31 attributable to any reduction in residential property tax  
32 assessments from tax year 2026.  
33

34 (c) The following shall apply to grants made under this  
35 section:  
36

1           (i) No school district shall qualify for a grant under  
2 this section;

3  
4           (ii) Subject to paragraph (iii) of this subsection, only  
5 counties, cities and towns that are, or are located within, the  
6 counties with the eight (8) lowest total assessed valuations for  
7 the current tax year, as certified by the department of revenue,  
8 shall qualify for grants under this section;

9  
10           (iii) Only counties, cities and towns within the  
11 counties qualifying under paragraph (ii) of this subsection that  
12 also each impose the maximum statutory mill levy authorized to be  
13 imposed by the applicable governing board shall qualify for grants  
14 under this section;

15  
16           (iv) Any special district that also imposes the maximum  
17 statutory mill levy authorized to be imposed by the applicable  
18 governing board shall qualify for grants under this section.

19  
20           (d) Counties qualified under subsection (c) of this section  
21 and any special district located outside of a county qualified  
22 under subsection (c) of this section shall prepare a grant  
23 application to the department of revenue on behalf of the county  
24 and all cities, towns and qualifying special districts in the  
25 county. If awarded grant funds under this section, the county shall  
26 distribute the funds in proportion to the demonstrated reduction  
27 in residential property tax assessments as compared to tax year  
28 2024 and directly attributable to legislation exempting or  
29 otherwise reducing residential property tax assessments enacted  
30 during the 2025 general session.

31  
32           (e) Grants awarded under this section shall not exceed an  
33 amount equal to seventy-five percent (75%) of the demonstrated  
34 reduction of residential property tax assessments as compared to  
35 tax year 2024 and directly attributable to legislation exempting  
36 or otherwise reducing residential property tax assessments enacted  
37 during the 2025 general session. If funds appropriated under  
38 subsection (a) of this section and allocated for tax years 2025  
39 and 2026 are insufficient to restore the demonstrated reduced  
40 residential property tax assessments under this section, the  
41 department of revenue shall make the grant awards on a pro rata  
42 basis.

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44           (f) The department of revenue shall administer the program  
45 under this section and shall promulgate all rules necessary to  
46 implement this section.

1           (g) This section shall only be effective if:

2  
3           (i) At least one (1) of 2025 House Bill 0130, 2025 House  
4 Bill 0169, 2025 House Bill 0282, 2025 House Bill 0290, 2025 House  
5 Bill 0328, 2025 Senate File 0069, 2025 Senate File 0136, 2025  
6 Senate File 0153, 2025 Senate File 0161 or 2025 Senate File 0182  
7 is enacted into law; and

8  
9           (ii) Within any of the bills specified in paragraph (i)  
10 of this subsection that are enacted into law, there is no provision  
11 providing compensation to local governments for the reduction of  
12 residential property taxes resulting from the enactment of the  
13 bills."

14  
15 To the extent required by this amendment: adjust totals; and  
16 renumber as necessary. BEAR