

SENATE FILE NO. SF0041

Banking division-classification and salary exemptions.

Sponsored by: Joint Minerals, Business & Economic  
Development Interim Committee

A BILL

for

1 AN ACT relating to banks, banking and finance; generally  
2 exempting employees of the division of banking from state  
3 personnel classification and compensation provisions;  
4 requiring the state banking board to establish personnel  
5 classifications and salaries for positions within the  
6 division of banking as specified; requiring reports; and  
7 providing for an effective date.

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9 *Be It Enacted by the Legislature of the State of Wyoming:*

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11 **Section 1.** W.S. 13-1-605(b) by creating a new  
12 paragraph (viii) is amended to read:

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14 **13-1-605. State banking board; meetings;**  
15 **compensation; purpose.**

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2 (b) The banking board shall:

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4 (viii) Except for the salary of the commissioner  
5 as provided by W.S. 13-1-602(b), establish personnel  
6 classifications and salaries for the division of banking in  
7 consultation with the director and subject to legislative  
8 appropriation. Classifications and salaries shall be  
9 commensurate with other state and federal financial  
10 regulators. The specialized skills required to supervise  
11 special purpose depository institutions and financial  
12 technology shall be defined by the state banking  
13 commissioner. Classifications and salaries established  
14 pursuant to this paragraph shall not be subject to any  
15 classifications or any compensation plan established  
16 pursuant to W.S. 9-2-3207(a)(i) and (ii), (b) and (c). The  
17 provisions of W.S. 9-2-3207(a)(viii) shall not apply to  
18 personnel of the division of banking. Upon the creation of  
19 the classifications and salaries for the division of  
20 banking, and prior to the increase of any person's salary  
21 pursuant to this paragraph, the division shall report the  
22 classifications and salaries to the joint appropriations  
23 committee. The report shall include any estimated increase

