

HOUSE BILL NO. HB0103

Property tax-assessment ratio for residential property.

Sponsored by: Representative(s) Allred, Banks, Brown, Byron, Stith and Yin and Senator(s) Dockstader

A BILL

for

1 AN ACT relating to ad valorem taxation; specifying the  
2 property tax assessment ratio for the residential property  
3 class; and providing for a contingent effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 39-11-101(a)(xvii) by creating a new  
8 subparagraph (C) and by renumbering subparagraph (C) as (D)  
9 and 39-13-103(b)(iii)(intro), by creating a new  
10 subparagraph (C) and by renumbering subparagraph (C) as (D)  
11 are amended to read:

12

13 **39-11-101. Definitions.**

14

1 (a) As used in this act unless otherwise specifically  
2 provided:

3

4 (xvii) "Taxable value" means a percent of the  
5 fair market value of property in a particular class as  
6 follows:

7

8 (C) Residential property, eight and  
9 three-tenths percent (8.3%);

10

11 ~~(C)~~(D) All other property, real and  
12 personal, including property valued and assessed under W.S.  
13 39-13-102(m)(vi) and (ix), nine and one-half percent  
14 (9.5%).

15

16 **39-13-103. Imposition.**

17

18 (b) Basis of tax. The following shall apply:

19

20 (iii) ~~Beginning January 1, 1989,~~ "Taxable value"  
21 means a percent of the fair market value of property in a  
22 particular class as follows:

23

1                    (C) Residential property, eight and  
2 three-tenths percent (8.3%);

3

4                    ~~(C)~~(D) All other property, real and  
5 personal, nine and one-half percent (9.5%).

6

7            **Section 2.** This act is effective January 1, 2025 only  
8 if the electors of Wyoming approve a constitutional  
9 amendment during the 2024 general election that makes  
10 residential property a separate class for purposes of  
11 property taxation and, not later than fifteen (15) days  
12 after the certification of the election results, the  
13 attorney general certifies to the secretary of state that  
14 the constitutional amendment authorizes the statutory  
15 modifications as provided in this act.

16

17

(END)