

FISCAL NOTE

This bill contains an appropriation of \$40,000,000 from the GENERAL FUND to the 988 System Trust Fund Account.

The State Treasurer's Office projects yields in FY25 through FY27 to be 3.29%, 3.38%, and 3.39% respectively for permanent funds and 3.77%, 4.32%, and 4.32% respectively for State Agency Pool funds. Yield is defined as the interest and dividend income from the investment. Over the long term, total returns for permanent funds are expected to be 6.5%, while total returns for State Agency Pool funds are expected to be 3.25%. This is in accordance with the State's Investment Policy. Total return is defined as growth in the value of the investment, including both yield and realized & unrealized gains.

Any additional fiscal or personnel impact is not determinable due to insufficient time to complete the fiscal note process.