

**FISCAL NOTE**

This bill contains an appropriation of \$200,000 from the GENERAL FUND to the Department of Revenue. This appropriation is effective for the period beginning January 1, 2025 and ending June 30, 2026.

DETAIL OF APPROPRIATION

Agency #: 011 Agency Name: Department of Revenue  
Unit: 0301 Property tax

<b>EXPENDITURE BY SERIES AND YEAR</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>
0600 Grant & Aid Payments	\$0	\$0	\$200,000
Total Expenditure Per Year:	\$0	\$0	\$200,000
Grand Total Expenditure:	\$200,000		
Total Appropriated to Agency:	\$200,000		
Total Appropriated by Fund:			
GENERAL FUND	\$200,000		

Description of appropriation:

The appropriation would be expended only for property tax deferral payments.

According to the Department of Revenue (DOR), twenty-four states offer a tax deferral program. The criteria vary for each program but are very similar to program proposed in the bill. DOR research found that these types of programs are not heavily utilized in most states. The highest utilization DOR found was 10 percent. Colorado also has a deferral program and 1,181 households applied for the program in 2023. DOR has estimated 500 applicants in Wyoming. This estimate is probably high, as DOR has not seen significant use of the tax deferral program historically. One-half of the median tax bill is \$809. Assuming 500 recipients, the total cost is estimated at \$404,500.

The DOR is requesting additional funding for the approximate difference between the above estimate and the appropriation in the bill in their Agency Estimate of Administrative Impact.

**NOTICE-AGENCY ESTIMATE OF ADMINISTRATIVE IMPACT REQUESTED**

This bill has administrative impact that appears to increase duties or responsibilities of one or more state agencies and may impact agency spending or staffing requirements. As introduced, the bill does not modify any state agency budget or current personnel authorizations.

The following state agencies will be asked to provide their estimate of the administrative fiscal impact prior to the first committee meeting held to consider the bill:

Department of Revenue

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