

**FISCAL NOTE**

	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>
<b>NON-ADMINISTRATIVE IMPACT</b>			
Anticipated Expenditure increase			
BROADBAND DEVELOPMENT SUBACCOUNT	\$5,000,000	\$6,000,000	\$0

Source of expenditure increase:

The bill allows the Wyoming Business Council (Council) to use funds in the broadband development subaccount of the economic diversification account to provide the state's share of any matching funds required for the state to receive federal funds under any federal broadband program.

The bill allows up to \$300,000 in the subaccount to be used to pay the reasonable administrative expenses of the Council.

Assumptions:

The Council assumes it will expend the balance of the account, approximately \$11 million, over the FY 2025-2026 biennium to match federal broadband programs.