

SENATE FILE NO. SF0068

Tangible personal property-tax exemption.

Sponsored by: Senator(s) McKeown

A BILL

for

1 AN ACT relating to property taxes; providing a property tax  
2 exemption for tangible personal property; specifying  
3 applicability; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 39-11-105(a)(xlii) is amended to  
8 read:

9

10 **39-11-105. Exemptions.**

11

12 (a) The following property is exempt from property  
13 taxation:

14

15 (xlii) ~~If a person owns two thousand four~~  
16 ~~hundred dollars (\$2,400.00) or less in fair market value of~~

1 ~~business property in one (1) county, the business property~~  
2 ~~shall be exempt as de minimis business property. As used in~~  
3 ~~this paragraph, "business property" means taxable~~ All  
4 tangible personal property, not to exceed a total exemption  
5 of twenty thousand dollars (\$20,000.00) of the fair market  
6 value of the tangible personal property, excluding any  
7 property that is exempt under W.S. 39-11-105(a)(xi) as  
8 personal property held for personal or family use.

9

10 **Section 2.** This act shall not apply to any property  
11 tax assessment imposed before January 1, 2025.

12

13 **Section 3.** This act is effective January 1, 2025.

14

15 (END)