

SENATE FILE NO. SF0041

Banking division-classification and salary exemptions.

Sponsored by: Joint Minerals, Business & Economic
Development Interim Committee

A BILL

for

1 AN ACT relating to banks, banking and finance; generally
2 exempting employees of the division of banking from state
3 personnel classification and compensation provisions;
4 requiring the state banking commissioner with the approval
5 of the governor to establish personnel classifications and
6 salaries for positions within the division of banking as
7 specified; requiring reports; and providing for an
8 effective date.

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10 *Be It Enacted by the Legislature of the State of Wyoming:*

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12 **Section 1.** W.S. 13-1-603 by creating a new subsection
13 (g) is amended to read:

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1 **13-1-603. State banking commissioner; powers and**
2 **duties.**

3
4 (g) Except for the salary of the commissioner as
5 provided by W.S. 13-1-602(b), the commissioner shall
6 establish personnel classifications and salaries for the
7 division of banking in consultation with and subject to the
8 approval of the governor and subject to legislative
9 appropriation. Classifications and salaries shall be
10 commensurate with other state and federal financial
11 regulators. The specialized skills required to supervise
12 special purpose depository institutions and financial
13 technology shall be defined by the state banking
14 commissioner. Classifications and salaries established
15 pursuant to this subsection shall not be subject to any
16 classifications or any compensation plan established
17 pursuant to W.S. 9-2-3207(a)(i) and (ii), (b) and (c). The
18 provisions of W.S. 9-2-3207(a)(viii) shall not apply to
19 personnel of the division of banking. Upon the creation of
20 the classifications and salaries for the division of
21 banking the division shall provide a report on the
22 classifications and salaries to the joint appropriations
23 committee. The report shall include any estimated increase

1 in requested appropriations, the duties of each person for
2 which the classification shall apply, including specific
3 skills required to skillfully and competently fill the
4 position, and any other information requested by the joint
5 appropriations committee. Salary increases requested
6 pursuant to this subsection shall be included in the
7 department's exception budget.

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9 **Section 2.** This act is effective July 1, 2024.

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(END)