SF0054S3001

Page 2-lines 5 through 10 Delete entirely including the
Biteman second reading amendment
(SF0054S2001/A) to these lines and insert:
"(A) For residential real property, the amount of
the exemption shall not exceed two hundred thousand dollars
(\$200,000.00) of the fair market value of the property;".
Page 2-after line 23 Insert and renumber as necessary:
"(C) The county treasurer for each county shall
keep accurate records of the reduction in tax revenues caused by
the homeowner tax exemption provided by this paragraph for the
county and for each governmental entity for which a tax levy report
is made pursuant to W.S. 39-13-104(k) and shall report that
information to the department. The department shall compile and
verify the information received from each county and shall request
that the state treasurer transfer an amount equal to the reported
reduction in tax revenues to each county from the legislative
stabilization reserve account. The department shall distribute the
appropriate amount to each county treasurer for distribution of
the funds as provided in W.S. 39-13-111;".
Page 3-line 2 Delete "(C)" and insert "(D)".
Page 4-after line 22
(SF0054S2001/A) to this line, delete "(D)" and
insert "(E)". KINSKEY