

- 1 Page 1-line 2 After "residential property" insert "for owner  
2 occupied primary residences".  
3
- 4 Page 1-line 3 After "class;" insert "providing an  
5 appropriation;".  
6
- 7 Page 2-line 8 After "Residential property" insert "for owner  
8 occupied primary residences".  
9
- 10 Page 3-line 1 After "Residential property" insert "for owner  
11 occupied primary residences".  
12

13 Page 3-after line 5 Insert:

14  
15 **"Section 2.**

16  
17 (a) There is appropriated eighty-seven million one hundred  
18 thousand dollars (\$87,100,000.00) to the department of revenue  
19 from the general fund to be distributed as follows:  
20

21 (i) An amount equal to the reduction in revenue  
22 attributable to the property tax assessment rate decrease under  
23 this act for the mills levied under W.S. 21-13-102(a), 21-13-  
24 201(a) and 21-13-303(a) to the public school foundation program  
25 account for the purpose of reimbursing the account;  
26

27 (ii) After accounting for the distribution under  
28 paragraph (i) of this subsection, the balance of the appropriation  
29 is appropriated for the purposes of reimbursing local governments  
30 for the reduction in revenue attributable to the property tax  
31 assessment rate decrease under this act. Reimbursements under this  
32 paragraph shall not include amounts reimbursed under paragraph (i)  
33 of this subsection. If the appropriation under this subsection is  
34 not sufficient to account for the total reduction in revenue, a  
35 pro rata amount shall be distributed by the department of revenue  
36 to local governments.  
37

38 (b) The appropriation under this section shall not be  
39 transferred or expended for any other purpose and any unexpended,  
40 unobligated funds remaining from this appropriation shall revert  
41 as provided by law on June 30, 2026. The department of revenue  
42 shall calculate the reduction in revenue attributable to the  
43 property tax assessment rate decrease under this act for tax year  
44 2025 to determine the reimbursement amounts. This appropriation

1 shall be for the period beginning on the effective date of this  
2 this act and ending June 30, 2026. It is the intent of the  
3 legislature that this appropriation not be included in any standard  
4 budget for the 2027-2028 fiscal biennium."

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6 Page 3-line 7                   Delete "**Section 2.**" and insert "**Section 3.**".  
7                                   HARSHMAN, CHAIRMAN