## HB0079HS001

## (CORRECTED COPY)

Page 1-line 3 After "specified;" insert "authorizing full time positions; providing an appropriation; creating an account;".

Page 1-after line 6 Insert:

"Section 1. W.S. 9-1-309 is created to read:

## 9-1-309. Expedited filing fee account; purposes.

 (a) There is created the expedited filing fee account. Funds within the account shall only be expended by legislative appropriation. All funds within the account shall be invested by the state treasurer and all investment earnings from the account shall be credited to the general fund.

 (b) The secretary of state shall credit all fees collected by the secretary of state under W.S. 9-1-305(a)(viii) to the expedited filing fee account. Annually on July 1, monies within the account in excess of two hundred thousand dollars (\$200,000.00) shall be credited to the general fund.

(c) The secretary of state may expend monies within the account created in subsection (a) of this section as appropriated by the legislature for the salary and benefits of positions authorized by the legislature within the office of the secretary of state.

(d) The secretary of state shall develop separately identifiable biennial expenditure requests using a base budget, standard budget and exception budget as provided by W.S. 9-2-1002 through 9-2-1014 for the purposes specified in this section and from the account created by subsection (a) of this section.".

Page 1-line 8 Delete "Section 1." and insert "Section 2.".

Page 2-after line 15 Insert:

"Section 3. The secretary of state's office is authorized two (2) full-time positions for the purpose of implementing and administering this act. There is appropriated four hundred thousand dollars (\$400,000.00) from filings deposited into the special revenue fund to the secretary of state's office for the salaries and benefits of the positions authorized under this

section. This appropriation shall be for the period beginning with the effective date of this act and ending June 30, 2026. It is the 2 intent of the legislature that this appropriation be included in 3 the standard budget of the secretary of state's office budget for 4 the immediately succeeding fiscal biennium. This appropriation 5 6 shall not be transferred or expended for any other purpose and any unexpended, unobligated funds remaining from this appropriation 7 shall revert as provided by law on June 30, 2026. This section 8 shall only be effective if these full-time positions are not 9 included within House Bill 1 or Senate File 1 of the 2024 10 11 legislative budget session as enacted into law.".

12 13

14

Page 2-line 17 Delete "Section 2." and insert "Section 4.".

OLSEN, CHAIRMAN