

HB0045HW002

1 Page 2-line 18

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After "(5%)" insert ". For the tax year beginning January 1, 2025 only, the prior year assessed value used to determine the exemption under this paragraph shall be determined to be the lesser of the assessed value of the property in 2019 plus three percent per year for each tax year from 2020 to 2025 or the assessed value as determined under this subparagraph". LOCKE