

HB0045HS001

- 1 Page 1-above line 1 In the catch title, after "structures"
2 insert "and land".
3
- 4 Page 1-line 3 After "value;" insert "establishing a property
5 tax exemption for land associated with a
6 single family residential structure based on
7 the prior year assessed value; providing
8 definitions;".
9
- 10 Page 1-line 5 After "schedule" insert "and tax notice".
11
- 12 Page 2-line 1 After "creating" delete "a".
13
- 14 Page 2-line 2 Delete "paragraph (xliii) and" and insert
15 "paragraphs (xliii) and (xliv),"; after
16 "39-13-103(b)(viii)" insert "and
17 39-13-107(b)(i)(C)".
18
- 19 Page 2-line 18 After "value" insert ", less any exemption
20 authorized under this paragraph in the prior
21 year,".
22
- 23 Page 3-line 7 After "year." insert "The following shall not
24 be deemed to be an acquisition of property
25 under this subdivision:
26
27 (1) A transfer of property between
28 spouses;
29
30 (2) A transfer of property pursuant to
31 a court order including to effectuate a settlement agreement or in
32 compliance with a decree of divorce or judicial separation;
33
34 (3) A transfer of property to a trust
35 established for the benefit of the prior owner;
36
37 (4) A transfer of property to a
38 corporation, partnership or limited liability company if the prior
39 owner of the property is a shareholder or owner of the corporation,
40 partnership or limited liability company;
41
42 (5) Any other transfer of property that
43 the department determines by rule should not be an acquisition of
44 property due to the relationship of the parties.".

4 "(xliv) A portion of improved land associated with a
5 single family residential structure. The following shall apply to
6 the exemption under this paragraph:
7

8 (A) Subject to subparagraph (B) of this paragraph,
9 the amount of the exemption under this paragraph shall be any
10 assessed value of improved land associated with a residential
11 structure that is in excess of the prior year assessed value, less
12 any exemption authorized under this paragraph in the prior year,
13 plus five percent (5%);
14

15 (B) The exemption under this paragraph is not
16 applicable and the property shall be valued at full value if the
17 owner acquired the property during the prior calendar year. The
18 following shall not be deemed to be an acquisition of property
19 under this subparagraph:
20

21 (I) A transfer of property between spouses;
22

23 (II) A transfer of property pursuant to a
24 court order including to effectuate a settlement agreement or in
25 compliance with a decree of divorce or judicial separation;
26

27 (III) A transfer of property to a trust
28 established for the benefit of the prior owner;
29

30 (IV) A transfer of property to a corporation,
31 partnership or limited liability company if the prior owner of the
32 property is a shareholder or owner of the corporation, partnership
33 or limited liability company;
34

35 (V) Any other transfer of property that the
36 department determines by rule should not be an acquisition of
37 property due to the relationship of the parties.
38

39 (C) The department shall adopt rules necessary to
40 administer the exemption under this paragraph;
41

42 (D) As used in this paragraph, "improved land
43 associated with a single family residential structure" means land
44 that is improved by a structure intended for human habitation
45 including a house, modular home, mobile home, townhouse or
46 condominium that is a privately owned single family dwelling
47 unit."

1
2 Page 4-line 11 Delete "exemption" and insert "exemptions".
3
4 Page 4-line 12 After "39-11-105(a)(xliii)" insert "and
5 "(xliv)".
6
7 Page 4-after line 14 Insert:
8
9 **"39-13-107. Compliance; collection procedures.**
10
11 (b) The following provisions shall apply to the payment of
12 taxes, distraint of property and deferral:
13
14 (i) The following shall apply to the payment of taxes
15 due:
16
17 (C) Annually, on or before October 10 the county
18 treasurer shall send a written statement to each taxpayer by mail
19 at his last known address or, if offered by the county and upon
20 request of the taxpayer, by electronic transmission of the total
21 tax due, itemized as to property description, assessed value and
22 mill levies. The notice shall contain information, including
23 contact information, of any property tax relief program authorized
24 by state law and, if the property is a single family residential
25 structure, the taxes that will be avoided pursuant to the
26 exemptions under W.S. 39-11-105(a)(xliii) and (xliv). Failure to
27 send notice, or to demand payment of taxes, does not invalidate
28 any taxes due;".
29
30 Page 4-line 16 After "by" insert "W.S. 39-11-105(a)(xliii)
31 as created in section 1 of".
32
33 Page 4-line 17 After "2024." insert "The exemption provided
34 by W.S. 39-15-105(a)(xliv) as created in
35 section 1 of this act shall first apply to the
36 tax year beginning January 1, 2025."
37 HARSHMAN, CHAIRMAN
38