

HB0045H2004

1 Page 2-line 18 After "(5%)" insert ". For the tax year
2 beginning January 1, 2025 only, the prior year
3 taxable value used to determine the exemption
4 under this paragraph shall be determined by
5 the taxable value of the property in 2021 or
6 if acquired after 2021, the assessed value at
7 the time of acquisition plus five percent (5%)
8 for each tax year from 2022 to 2025, provided
9 that if a new structure was added after 2021
10 and before 2025, the additional value of the
11 structure shall be included in the assessed
12 value".

13
14 Page 3-line 4 After "structure" insert ", except as provided
15 by subparagraph (A) of this paragraph". LOCKE