

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 060. STATE LANDS AND INVESTMENTS
(Mineral Royalty Grants)

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1 Page 46-line 15 After "Grants" insert "2."

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3 Page 47-after line 15 Insert:

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5 "2. (a) This appropriation shall only be expended for grants and
6 loans for counties, cities and towns:

7

8 (i) That have demonstrated to the state loan and
9 investment board that an emergency exists for the project for which
10 a grant or loan is sought; and

11

12 (ii) That lack sufficient resources to address the
13 emergency specified in paragraph (i) of this subsection, as
14 determined by the state loan and investment board."

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16 To the extent required by this amendment: adjust totals; and
17 renumber as necessary. HAROLDSON, SLAGLE, SMITH

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