

**Bill No.:** SF0024 **Effective:** **Multiple Dates**

**LSO No.:** **23LSO-0279**

**Enrolled Act No.:** SEA No. 0018

**Chapter No.:** 8

**Prime Sponsor:** Joint Judiciary Interim Committee

**Catch Title:** **Financial exploitation of vulnerable adults.**

**Subject:** Financial exploitation of vulnerable adults

**Summary/Major Elements:**

- This act requires financial institutions who are notified of suspected financial exploitation of a vulnerable adult to assess the suspected financial exploitation and, if warranted, submit a report to the department of family services.
- This act allows financial institutions to notify third parties reasonably associated with the vulnerable adult of the suspected financial exploitation unless the financial institution suspects the third party of financial exploitation of that vulnerable adult.
- This act authorizes financial institutions to place temporary holds on any transaction that involves an account of a vulnerable adult or that contains the vulnerable adult's assets or property. This hold shall not exceed five (5) business days after the date the hold is placed unless the hold is extended for a period not to exceed thirty (30) days.
- This act provides immunity to financial institutions and other qualified persons from civil liability and requires financial institutions to disclose financial records relevant to the suspected financial exploitation of a vulnerable adult.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.