Bill No.: HB0181 Effective: Immediately

LSO No.: 23LSO-0219

Enrolled Act No.: HEA No. 0023

Chapter No.: 62

Prime Sponsor: Joint Appropriations Committee

Catch Title: Online sports wagering-amendments.

Subject: Amending licensing and revenue reporting requirements for online sports

wagering in Wyoming.

Summary/Major Elements:

• This act requires key personnel of an online sports wagering operator (someone who has applied for a permit, a permittee or a licensee) and employees of online sports wagering operators who are capable of changing play or the outcome of wagers to be licensed by the Wyoming Gaming Commission. As part of the licensing process, these employees and key personnel must complete a background check and must pay a license fee of two hundred fifty dollars (\$250.00) for a five (5) year license.

- Under the act, "key personnel" are those persons who are employed in an executive or supervisory capacity by a licensee, permittee or applicant and who are authorized to make discretionary decisions that exhibit influence or control over gaming operations.
- The act extends the time in which the Wyoming Gaming Commission must act on license applications from sixty (60) days to ninety (90) days.
- The act clarifies what qualifies as online sports wagering revenue by excluding the actual dollar value of free wagers and promotional play that an operator provides to patrons.
- The act outlines how an online sports wagering operator may carryover monthly negative revenue into the next succeeding month. An operator can only carryover negative revenue in the next succeeding month, and only up to the amount of the total loss for that month.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.