

Bill No.: HB0062 **Effective:** **Multiple Dates**
LSO No.: **23LSO-0159**
Enrolled Act No.: HEA No. 0049
Chapter No.: 87
Prime Sponsor: Joint Minerals, Business & Economic Development Interim Committee
Catch Title: **Open banking.**
Subject: Open banking.

Summary/Major Elements:

- Open banking means providing access to customer data from a customer's bank to a third-party financial services provider through application programming interfaces (API's).
- This bill authorizes banks to voluntarily participate in and provide for open banking and, if they participate, requires the bank to comply with all applicable state and federal laws relating to the protection of customer data. No bank can participate in open banking without the express written consent of the customer.
- This bill requires the commissioner of the Division of Banking to adopt rules regulating the collection, use and disclosure of customer data in open banking.

Comments:

- Delayed Effective Date of July 1 2024.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.