

Bill No.: HB0016 **Effective:** 7/1/2023

LSO No.: 23LSO-0133

Enrolled Act No.: HEA No. 0059

Chapter No.: 120

Prime Sponsor: Joint Agriculture, State and Public Lands & Water Resources Interim Committee

Catch Title: State land leasing-improvements.

Subject: Lessee improvements on leased state lands and payment for those improvements.

Summary/Major Elements:

- This act increases the monetary threshold over which improvements to leased state lands require permission from the director of the Office of State Lands and Investments. The threshold is raised from two thousand dollars (\$2,000.00) to four thousand dollars (\$4,000.00) per improvement.
- This act also amends the standard used to determine the payment required for the use of an existing improvement on leased state lands. The payment required is the current market value of the improvement unless a different value is agreed between the owner of the improvement and the new applicant. "Current market value" is defined in this act.

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