

SENATE FILE NO. SF0173

Financial institutions-similar names.

Sponsored by: Senator(s) Driskill, Barlow, Case, Ellis,  
Furphy, Landen and Nethercott and  
Representative(s) Brown, Crago, Sommers,  
Walters, Western and Zwonitzer, Dn

A BILL

for

1 AN ACT relating to banks, banking and finance; modifying  
2 requirements for approval of applications for proposed  
3 financial institutions with similar names to existing  
4 financial institutions; and providing for an effective  
5 date.

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7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 13-2-212(a)(vi) is amended to read:

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11 **13-2-212. Approval or disapproval of application;**  
12 **criteria for approval; action upon application; interim**  
13 **bank charter; fee.**

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1           (a) Within ninety (90) days after receipt of the  
2 transcript of the public hearing, the board shall in its  
3 discretion approve, conditionally approve or disapprove the  
4 application, but it shall not approve the application until  
5 it has ascertained to its satisfaction:

6

7           (vi) The name of the proposed financial  
8 institution does not resemble so closely as to cause  
9 confusion the name of any other financial institution  
10 transacting business in the ~~county~~state; and

11

12           **Section 2.** This act is effective July 1, 2023.

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14

(END)