

HOUSE BILL NO. HB0209

Hathaway scholarship accounts-transfer timing.

Sponsored by: Select Committee on Capital Financing &
Investments

A BILL

for

1 AN ACT relating to education; amending the date of
2 transfers from the Hathaway scholarship expenditure account
3 to the Hathaway student scholarship reserve account; and
4 providing for an effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 21-16-1302(a) is amended to read:

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10 **21-16-1302. Hathaway scholarship expenditure account**
11 **created; reserve account created; use and appropriation of**
12 **funds.**

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14 (a) The Hathaway scholarship expenditure account is
15 created to consist of earnings from the Hathaway student

1 scholarship endowment fund created by W.S. 9-4-204(u)(vii)
2 and such other funds appropriated by the legislature to the
3 expenditure account. Eighty percent (80%) of all monies
4 deposited to the expenditure account under this section
5 shall be available for scholarships under W.S. 21-16-1304
6 and 21-16-1305. Twenty percent (20%) of all monies
7 deposited to the expenditure account under this section
8 shall be available for scholarships under W.S. 21-16-1306.
9 Monies within the expenditure account are continuously
10 appropriated to the state treasurer for distribution to
11 eligible institutions based on scholarships awarded under
12 this article. Except as otherwise provided in this
13 subsection, all unexpended and unencumbered monies within
14 the expenditure account at the end of each fiscal year
15 shall be deposited by the state treasurer to the Hathaway
16 student scholarship reserve account. For calendar year 2023
17 and each calendar year thereafter, all unexpended and
18 unencumbered monies within the expenditure account on
19 October 15 shall be deposited by the state treasurer to the
20 Hathaway student scholarship reserve account on October 15.
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1 **Section 2.** This act is effective immediately upon
2 completion of all acts necessary for a bill to become law
3 as provided by Article 4, Section 8 of the Wyoming
4 Constitution.

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(END)