

HOUSE BILL NO. HB0131

State loan and investment board-task force and study.

Sponsored by: Representative(s) Henderson, Eklund, Neiman,
Sherwood, Sommers, Stith and Western and
Senator(s) Boner and Driskill

A BILL

for

1 AN ACT relating to state lands; establishing a legislative
2 task force on state lands and investments; specifying
3 membership, powers and duties of the task force; specifying
4 termination of the task force; requiring reports; providing
5 appropriations; and providing for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.**

10

11 (a) There is created the task force on state lands
12 and investments. The task force shall be composed of:

13

1 (i) Three (3) members of the house of
2 representatives appointed by the speaker of the house. Of
3 the members appointed under this paragraph:

4

5 (A) At least one (1) member shall be a
6 member of the joint agriculture, state and public lands and
7 water resources interim committee;

8

9 (B) At least one (1) member shall be a
10 member of the select committee on capital financing and
11 investments.

12

13 (ii) Three (3) members of the senate appointed
14 by the president of the senate. Of the members appointed
15 under this paragraph:

16

17 (A) At least one (1) member shall be a
18 member of the joint agriculture, state and public lands and
19 water resources interim committee;

20

21 (B) At least one (1) member shall be a
22 member of the select committee on capital financing and
23 investments.

1

2 (iii) One (1) member of the legislature
3 appointed jointly by the speaker of the house of
4 representatives and the president of the senate;

5

6 (iv) Three (3) members appointed by the
7 governor, who shall be voting members of the task force.
8 Members appointed under this paragraph shall not receive
9 salary but shall be entitled to receive per diem and
10 mileage on the same basis and at the same rate as state
11 employees. Members appointed under this paragraph who are
12 government employees or public officials shall be
13 considered on official business of their agency when
14 performing duties as members of the task force.

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16 (b) The task force shall be staffed by the
17 legislative service office.

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19 (c) The task force shall:

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21 (i) Select from among the legislative members of
22 the task force co-chairmen, one (1) from the house of
23 representatives and one (1) from the senate;

1

2 (ii) Study the composition, duties and powers of
3 the state loan and investment board, including duties
4 associated with overseeing grant and loan programs and the
5 management of the investment of state funds and public
6 funds of the state;

7

8 (iii) Study the duties of the office of state
9 lands and investments, including duties the office has
10 associated with administering:

11

12 (A) Grant and loan programs overseen by the
13 state loan and investment board;

14

15 (B) Leases and sales of state lands;

16

17 (C) Investment decisions associated with
18 the investment of state funds.

19

20 (iv) Study the structure and current staffing of
21 the office of state lands and investments;

22

1 (v) Identify any governance issues that may be
2 associated with the state land and investment board and the
3 board of land commissioners;

4

5 (vi) Solicit feedback from each member of the
6 state loan and investment board on the topics identified
7 for study under this subsection and afford each member of
8 the board the opportunity to testify and provide feedback
9 on each topic studied under this subsection;

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11 (vii) If the task force determines changes to
12 the duties, powers and composition of the state loan and
13 investment board or the office of state lands and
14 investments are necessary, develop appropriate legislation
15 and recommend the legislation to the appropriate interim or
16 select committee for consideration.

17

18 (d) The office of state lands and investments, the
19 state treasurer's office and any other state agency shall
20 provide information and assist the task force with the
21 study of topics identified in subsection (c) of this
22 section.

23

1 (e) The task force shall terminate on January 1,
2 2025.

3

4 **Section 2.**

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6 (a) There is appropriated fifty thousand dollars
7 (\$50,000.00) from the general fund to the legislative
8 service office for the period beginning with the effective
9 date of this act and ending June 30, 2025 to be expended
10 only on salary, per diem and mileage for legislative
11 members of the task force on state lands and investments
12 for attendance at meetings of the task force. This
13 appropriation shall not be transferred or expended for any
14 other purpose and any unexpended, unobligated funds
15 remaining from this appropriation shall revert as provided
16 by law on June 30, 2025.

17

18 (b) There is appropriated twenty-five thousand
19 dollars (\$25,000.00) from the general fund to the office of
20 the governor for the period beginning with the effective
21 date of this act and ending June 30, 2025 to be expended
22 only on per diem and mileage for the three (3) nonvoting,
23 ex officio members appointed by the governor to the task

1 force on state lands and investments for attendance at
2 meetings of the task force. This appropriation shall not be
3 transferred or expended for any other purpose and any
4 unexpended, unobligated funds remaining from this
5 appropriation shall revert as provided by law on June 30,
6 2025.

7

8 **Section 3.** This act is effective immediately upon
9 completion of all acts necessary for a bill to become law
10 as provided by Article 4, Section 8 of the Wyoming
11 Constitution.

12

13

(END)