Acquisition, exchange and sale of trust lands.

FISCAL NOTE

The fiscal impact in the form of a revenue increase or decrease is indeterminable.

The bill authorizes the Office of State Lands and Investment (OSLI) to acquire, exchange or sell a fee title interest in state trust lands, including isolated parcels of state land that are eighty (80) acres or less. OSLI indicated there would be revenue increases when state land is sold under the bill and revenue decreases when the leases and permits associated with sold state land are extinguished. The timing and amount of revenue increases or decreases resulting from this bill are indeterminable until specific parcels are considered for acquisition, exchange or sale.

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